



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/ BSE-Vol 8/2022

Date: 20/10/2022

To

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for investment in Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e., 20th October 2022 had approved the proposal for making an investment in the Unsecured Compulsorily Convertible Debenture ("CCD's") issued by LMW Aerospace Industries Limited, a Wholly Owned Subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith as Annexure-A.

Kindly take the same on record.

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
COMPANY SECRETARY**

Sl. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Aerospace Industries Limited was incorporated under the Companies Act, 2013 on 16th March, 2021 as a wholly owned subsidiary company of Lakshmi Machine Works Limited.</p> <p>Authorised & Paid-up Share Capital: Rs.2,50,00,000/- consisting of 25,00,000 Equity Shares of Rs.10/- each</p> <p>Turnover: Not Applicable (the Company is yet to commence its operations)</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The Company proposes to make an investment in the Unsecured Compulsorily Convertible Debentures of the wholly owned subsidiary Company and it does not fall within related party transaction(s).</p> <p>LMW Aerospace Industries Limited being a wholly owned subsidiary of the Company is a related party.</p> <p>The promoter/ promoter group/ group companies do not have any interest in LMW Aerospace Industries Limited</p>
3	industry to which the entity being acquired belongs;	Aerospace
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Objects of the Company: Production, Assembly, Supply of Products and rendering of Services for Aerospace industry.</p> <p>Reasons for further investment in the target entity: To support working capital requirements of the wholly owned subsidiary Company upon commencement of business operations.</p>
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	cost of acquisition or the price at which the shares are acquired;	Rs. 50,00,00,000/- will be invested in 5,000 Unsecured Compulsorily Convertible Debentures having a face value of Rs.



		1,00,000/- each of LMW Aerospace Industries Limited.
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of equity shares of LMW Aerospace Industries Limited is held by Lakshmi Machine Works Limited.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>LMW Aerospace Industries Limited is a Public Limited Company incorporated under the Companies Act,2013.</p> <p>Products: Manufacture, Production, Assembly, Supply, sale of machinery and Rendering of Services in Aerospace industry.</p> <p>Date of incorporation: 16th March, 2021</p> <p>Country: India</p> <p>History of Last 3 years turnover: Not Applicable (the Company is yet to commence its operations)</p>

