



Our Ref: Sec/270/2023

Date: 24.05.2023

To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.
Symbol: LAXMIMACH

Dear Sirs,

Sub: Communication of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Wednesday, 24th May 2023, have approved the following changes in Board of Directors of the Company:

1. Appointment of Sri. Jaidev Jayavarthanelu (DIN: 07654117) as Whole Time Director of the Company:

i. **Reason for Change:** Considering the prior experience of Sri Jaidev Jayavarthanelu in the fields of aerospace, logistics, information technology and finance, the Board of Directors have recommended his appointment as Whole Time Director to the Members.

ii. **Date of Appointment:** With effect from 07th August 2023, subject to the Shareholders approval in the ensuing Annual General Meeting to be held on 31st July 2023.

iii. **Term of Appointment:**

A) **Term:** The tenure of appointment of Whole Time Director shall be for a period of 5 (Five) years commencing from 07th August 2023

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CORPORATE OFFICE: 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100. Fax: +91 422 2220912

REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, India. Website: www.lmwglobal.com

GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463



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B) **Remuneration:** The remuneration given is for a period of the first 3 (three) years commencing from 07th August 2023 and the remuneration for the remaining tenure of his office shall be subject to the approval of the Shareholders.

A. Salary: Rs. 5,00,000/- per month.

B. Perquisites: In addition to the salary, the Whole-Time Director shall also be entitled to the following interchangeable perquisites:

Furnished accommodation, where accommodation is not provided 50% of the salary as House Rent Allowance (HRA), gas, electricity, water, furnishings, medical reimbursement, Leave Travel Allowance (LTA) for self and family, club fees, medical insurance, etc. in accordance with the rules of the Company. The above perquisites are restricted to an amount equal to the salary drawn per annum. For the purpose of calculating the ceiling, perquisites shall be evaluated as per Income Tax rules wherever applicable.

iv. **Brief Profile:** Enclosed.

v. **Disclosure of Relationships between Directors:** Sri Jaidev Jayavarthanavelu is the son of Sri Sanjay Jayavarthanavelu, Chairman and Managing Director of the Company.

With reference to the directions dated 14th June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Sri. Jaidev Jayavarthanavelu is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be appointed.

Receipt of this intimation may kindly be acknowledged.

Thanking you,

FOR LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY

Encl: Brief profile of Sri. Jaidev Jayavarthanavelu.

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Profile of Sri Jaidev Jayavarthanavelu

Director Identification Number (DIN)	07654117	
Date of Birth/Nationality	29 th August 1998 / Indian	
Date of appointment on the Board	11 th May 2022	
Inter-se relationship with other Directors/ Key Managerial Personnel	Sri. Jaidev Jayavarthanavelu is the son of Sri Sanjay Jayavarthanavelu, Chairman and Managing Director of the Company.	
Qualification	BA (Hons) with specialization in Business and Management from the University of Exeter, United Kingdom.	
Expertise in area	<p>Between 2016-2019 Sri. Jaidev Jayavarthanavelu had undergone training at various prestigious institutions such as TVS Motor Company, India, Cholamandalam Investment and Finance Company, India, Prettl Produktions Holding GmbH, Germany and Feller Gruppe, Switzerland.</p> <p>Further, Sri Jaidev Jayavarthanavelu was associated with Chakradhara Aerospace and Cargo Private Limited previously as its Whole Time Director and later as its Managing Director until 23.05.2023.</p> <p>In 2020, he was also associated with Lakshmi Machine Works Limited as a consultant for specialized projects in Advanced Technology Center("ATC") and for the digitalization process across the organization. Later in 2022, he was appointed as Non-Executive Non-Independent Director at Lakshmi Machine Works Limited.</p> <p>Sri Jaidev Jayavarthanavelu has five years of experience in the fields of textile engineering, machine tools, aerospace, logistics, Information Technology, Digital – Industry 4.0, Marketing and administration.</p>	
Number of Shares held in the Company	460 Equity Shares of ₹10 each.	
Directorship held in other companies	<p>Listed:</p> <p>Nil</p>	<p>Others:</p> <ol style="list-style-type: none"> 1. Chakradhara Aerospace and Cargo Private Limited 2. Lakshmi Life Sciences Private Limited 3. Lakshmi Cargo Company Limited 4. Petrus Technologies Private Limited

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