



**LAKSHMI MACHINE WORKS LIMITED**

Our Ref: Sec/270/2022  
Date: 15/02/2022

To

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex Bandra(E)  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a wholly owned subsidiary company.**

In continuation to our information dated 27<sup>th</sup> October 2021, with regard to incorporation of a wholly owned subsidiary company in United Arab Emirates, we would like to inform you that the Company has incorporated a wholly owned subsidiary company named "LMW Middle East FZE" on 04<sup>th</sup> February 2022, the incorporation documents for which were received today. LMW Middle East FZE is located at Jebel Ali Free Zone, Dubai, United Arab Emirates.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached herewith as Annexure-A.

Kindly take the same on record.

Yours faithfully,

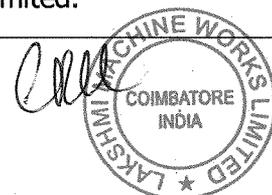
**For LAKSHMI MACHINE WORKS LIMITED**

**C R SHIVKUMARAN  
COMPANY SECRETARY**

**Annexure - A**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Details required to be disclosed	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Middle East FZE (Reg No. 10491557) was incorporated under the Law No. 9 of 1992 with Limited Liability on 04<sup>th</sup> February 2022 as a wholly owned subsidiary company of Lakshmi Machine Works Limited.</p> <p>Share Capital: AED 2,470,500/- consisting of 24,705 Shares of AED 100/- each was subscribed.</p> <p>Turnover: Not Applicable since it is newly incorporated company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>Incorporation of a wholly owned subsidiary Company does not fall within related party transaction(s). However, the wholly owned subsidiary is a related party of the Company.</p> <p>Lakshmi Machine Works Limited has subscribed to the Memorandum &amp; Articles of Association to the extent of 100% of the Share Capital of LMW Middle East FZE.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity incorporated.</p>
3.	Industry to which the entity being acquired belongs	Engineering Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects of the Company: Specialised Industrial Machinery and Equipment Manufacturing/ Assembling, Spare parts Trading.</p> <p>Reasons for acquisition of target entity: Incorporation of a wholly owned subsidiary in UAE is to enable selective focus on the middle east market and other export markets of Lakshmi Machine Works Limited.</p>



S. No.	Details required to be disclosed	Particulars
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Lakshmi Machine Works Limited has subscribed to the shares of LMW Middle East FZE ("wholly owned subsidiary") by way of cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	An amount of AED 2,470,500/- has been paid for subscription of the 24,705 shares of AED 100/- each of LMW Middle East FZE.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the capital in LMW Middle East FZE is held by Lakshmi Machine Works Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>LMW Middle East FZE was incorporated to enable selective focus on the middle east market and other export markets of Lakshmi Machine Works Limited.</p> <p>Products: Industrial Plant Equipment, Spare parts Trading, Specialised Industrial Machinery and Equipment Manufacturing.</p> <p>Date of incorporation: 04<sup>th</sup> February 2022</p> <p>Country: Jebel Ali Free Zone, Dubai, United Arab Emirates</p> <p>History of Last 3 years turnover: Not Applicable</p>

