

Our Ref: Sec/270/2021

Date: 24.05.2021

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex  
Bandra(E), Mumbai - 400 051.

Dear Sirs,

**Sub: Communication of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Monday, 24<sup>th</sup> May 2021, have approved the following changes in Board of Directors of the Company:

1. **Re-appointment of Sri. Sanjay Jayavarthanelu (DIN: 00004505)** as Managing Director of the Company:

- i. **Reason for Change (reappointment):** Considering the association and contribution of Sri Sanjay Jayavarthanelu during his tenure with the Company, the Board of Directors have re-appointed him as Managing Director of the Company, subject to Shareholders approval, for a period of 5 (Five) years commencing from 1<sup>st</sup> April, 2022.
- ii. **Date of Re-Appointment:** 1<sup>st</sup> April, 2022, subject to the Shareholders approval in the ensuing AGM to be held on 21<sup>st</sup> July, 2021.
- iii. **Term of Appointment:**
  - a. **Term:** The tenure of re-appointment of Managing Director shall be for a period of 5 (Five) years commencing from 1<sup>st</sup> April, 2022.
  - b. **Remuneration:** The remuneration given below shall be for a period of first 3 (three) years commencing from 1<sup>st</sup> April, 2022 and the remuneration for the remaining tenure of his office shall be subject to the approval of the Shareholders.
    - ◆ Salary: Rs. 10,80,000/- per month
    - ◆ Commission: At the rate of 4% on the Net Profits of the Company, payable annually.
    - ◆ Perquisites: Furnished accommodation, where accommodation is not provided 50% of the salary as House Rent Allowance (HRA), gas, electricity, water, furnishings, medical reimbursement, Leave Travel Allowance (LTA) for self and the family, club fees, medical insurance, etc. in accordance with the rules of the Company.



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REGISTERED OFFICE : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, CIN : L29269TZ1962PLC000463.

Company and is restricted to an amount equal to the salary drawn per annum. For the purpose of calculating the ceiling, perquisites shall be evaluated as per Income Tax rules wherever applicable.

- iv. **Brief Profile:** Enclosed.
- v. **Disclosure of Relationships Between Directors:** Sri. Sanjay Jayavarthanavelu is not related to any of the Directors of the Company.

2. **Re-appointment of Sri Arun Alagappan (DIN: 00291361)**, as an Independent Director of the Company, whose first five-year term as Independent Director ends on close of business hours on 25<sup>th</sup> October, 2021.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the re-appointment of Sri. Arun Alagappan for a second term of 5 consecutive years with effect from the close of business hours on 25<sup>th</sup> October, 2021, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. Sri Arun Alagappan will be eligible to receive the commission paid by the Company to its non-Executive Directors as per the terms and conditions as approved by the Shareholders in this regard, besides, sitting fees is also payable to him for attending the meetings of the Board and Committees of the Board. Sri Arun Alagappan is not related to any of the existing Directors of the Company. His brief profile is enclosed herewith.

With reference to the directions dated 14<sup>th</sup> June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Sri. Sanjay Jayavarthanavelu and Sri Arun Alagappan are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed.

Receipt of this intimation may kindly be acknowledged.

Thanking you,

**For Lakshmi Machine Works Limited**

**C R Shivkumaran**  
**Company Secretary**



cc: B S E Limited, Corporate Relationship Department ,1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

Encl: Brief profile of Sri Sanjay Jayavarthanavelu and Sri Arun Alagappan.

**Sri Sanjay Jayavarthanavelu**

Name	Sri Sanjay Jayavarthanavelu	
Director Identification Number (DIN)	00004505	
Date of Birth/Nationality	15 <sup>th</sup> June, 1968 / Indian	
Date of appointment on the Board	24 <sup>th</sup> February, 1993	
Qualification	Postgraduate in Business Administration from Philadelphia University, USA with specialization in Management and Finance.	
Expertise in area	He has nearly three decades of experience in the fields of textile, textile engineering, machine tools, foundry, aerospace, logistics, finance and administration.	
Number of Shares held in the Company	1,42,291 Equity Shares of Rs.10 each.	
Board Position Held	Chairman and Managing Director.	
Directorship held in other companies	<p>Listed:</p> <ol style="list-style-type: none"> <li>1. The Lakshmi Mills Company Limited</li> <li>2. Carborundum Universal Limited</li> <li>3. Lakshmi Electrical Control Systems Limited</li> <li>4. Super Sales India Limited</li> </ol>	<p>Others:</p> <ol style="list-style-type: none"> <li>1. Chakradhara Aerospace and Cargo Private Limited</li> <li>2. Lakshmi Life Sciences Limited</li> <li>3. Lakshmi Ring Travellers (Coimbatore) Private Limited</li> <li>4. Lakshmi Technology and Engineering Industries Limited</li> <li>5. Alampara Hotels and Resorts Private Limited</li> <li>6. Lakshmi Cargo Company Limited</li> </ol>
Chairman / Membership in other committees of the Board	<p>Listed:</p> <ol style="list-style-type: none"> <li>1. Carborundum Universal Limited Chairman of the Audit Committee &amp; the Nomination and Remuneration Committee.</li> <li>2. The Lakshmi Mills Company Limited. Member of Nomination and Remuneration Committee.</li> <li>3. Lakshmi Machine Works Limited Chairman of the Corporate Social Responsibility Committee, Shares &amp; Debentures Committee and Risk Management Committee.</li> <li>4. Super Sales India Limited Member of Share Transfer Committee.</li> </ol> <p>Others:</p> <ol style="list-style-type: none"> <li>1. Lakshmi Cargo Company Limited Chairman of the Corporate Social Responsibility Committee.</li> <li>2. Chakradhara Aerospace and Cargo Private Limited - Member of the Corporate Social Responsibility Committee.</li> </ol>	



**Sri Arun Alagappan**

Name	Sri Arun Alagappan	
Director Identification Number (DIN)	00291361	
Date of Birth/Nationality	19 <sup>th</sup> July, 1976 / Indian	
Date of appointment on the Board	26 <sup>th</sup> October, 2016	
Inter-se relationship with other Directors/Key Managerial Personnel	None of the Directors and/or Key Managerial Personnel of the Company and their relatives are related to Sri Arun Alagappan.	
Qualification	MBA	
Expertise in area	Sri Arun Alagappan was serving as Managing Director in Cholamandalam Investment and Finance Company Limited till February 2021 and thereafter he has been appointed as Whole-time Director in Coromandel International Limited. He has two and half decades of rich multi-functional experience across a wide spectrum of industries.	
Number of Shares held in the Company	Nil	
Board Position Held	Independent Director	
Terms and conditions of appointment / reappointment	Proposed to be re-appointed for a second term of 5 consecutive years.	
Directorship held in other Companies	<p>Listed:</p> <ol style="list-style-type: none"> <li>1. Coromandel International Limited</li> </ol>	<p>Others:</p> <ol style="list-style-type: none"> <li>1. Ambadi Enterprises Limited</li> <li>2. Yanmar Coromandel Agrisolutions Private Limited</li> <li>3. M A Alagappan Holdings Private Limited</li> <li>4. Southern India Chamber of Commerce &amp; Industry</li> <li>5. Madras Race Club</li> <li>6. Roca Bathroom Products Private Limited</li> <li>7. Parry Murray &amp; Company Limited</li> </ol>
Chairman / Membership in other committees of the Board	<p>Listed:</p> <ol style="list-style-type: none"> <li>1. Coromandel International Limited Chairman of Corporate Social Responsibility Committee Member of Audit Committee, Risk Management Committee &amp; Banking and Borrowing Committee</li> <li>2. Lakshmi Machine Works Limited Member of Corporate Social Responsibility Committee</li> </ol>	

