



Our Ref : Sec/270/2021
Date : 17/03/2021

To

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a wholly owned subsidiary company.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a wholly owned subsidiary company named "LMW Aerospace Industries Limited" on 16th March, 2021.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith as Annexure-A.

Kindly take the same on record.

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
COMPANY SECRETARY**

CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018.

Phone : +91 422 7198100, 7198301 Fax : +91 422 2220912 www.lakshmimach.com

REGISTERED OFFICE : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, CIN : L29269TZ1962PLC000463.

Annexure - A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Details required to be disclosed	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Aerospace Industries Limited was incorporated under the Companies Act, 2013 on 16th March, 2021 as a wholly owned subsidiary company of Lakshmi Machine Works Limited</p> <p>Authorised & Paid-up Share Capital: Rs.2,50,00,000/- consisting of 25,00,000 Equity Shares of Rs.10/- each</p> <p>Turnover: Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>Incorporation of a wholly owned subsidiary Company does not fall within related party transaction(s). However, the wholly owned subsidiary is a related party of the Company.</p> <p>Lakshmi Machine Works Limited has subscribed to the Memorandum & Articles of Association to the extent of 100% of the Share Capital of LMW Aerospace Industries Limited.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity incorporated.</p>
3.	Industry to which the entity being acquired belongs	Aerospace
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects of the Company: Production, Assembly, Supply of Products and rendering of Services for Aerospace industry.</p> <p>Reasons for acquisition of target entity: Incorporation of a wholly owned subsidiary is to enable selective focus upon Company's aerospace related activities.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.



S. No.	Details required to be disclosed	Particulars
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	LMW has subscribed to the equity shares of LMW Aerospace Industries Limited ("wholly owned subsidiary") by way of cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	An amount of Rs. 2,50,00,000/- has been paid for subscription of the 25,00,000 equity shares of Rs.10/- each of LMW Aerospace Industries Limited.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of equity shares is held by Lakshmi Machine Works Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>LMW Aerospace Industries Limited is a Public Limited Company incorporated under the Companies Act,2013.</p> <p>Products: Manufacture, Production, Assembly, Supply, sale of machinery and Rendering of Services in Aerospace industry.</p> <p>Date of incorporation: 16th March, 2021</p> <p>Country: India</p> <p>History of Last 3 years turnover: Not Applicable</p>

