



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/270/2022

Date: 11.05.2022

To

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.

Dear Sirs,

Sub: Communication of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Wednesday, 11th May 2022, considered and recommended the proposal for changing the signing partner(s) of M/s. S. Krishnamoorthy & Co., Chartered Accountants, Statutory Auditor of the Company. In this regard, please find the below details pursuant to circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

- i. **Reason for Change:** M/s. S Krishnamoorthy & Co., Chartered Accountants (Firm Registration No. 001496S) with Sri K Raghu and/or Sri B Krishnamoorthi as the signing partners had been appointed as the Statutory Auditors of the Company for a period of five consecutive financial years commencing from 2021-22 and to hold office till the conclusion of the Annual General Meeting to be held during the year 2026 at the 58th Annual General Meeting held on 21st July 2021.

However, due to sudden demise of Sri K Raghu one of the signing partners of M/s. S. Krishnamoorthy & Co., Chartered Accountants, the Audit Committee and the Board of Directors at their respective Meetings held on 11th May 2022 have approved inclusion of Smt. V. Indira, Partner of M/s. S. Krishnamoorthy & Co. as one of the signing partners in place of Sri K Raghu.

- ii. **Date of Appointment:** Not Applicable.
- iii. **Term of Appointment:** The terms of appointment are governed by the resolution passed by the Shareholders at the Annual General Meeting held on 21st July, 2021.

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CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018. Phone : +91 422 7198100. Fax : +91 422 2220912

REGISTERED OFFICE : Perianaickenpalayam, Coimbatore - 641 020, India. Website : www.lakshmirmach.com

GSTIN : 33AAACL5244N1ZF **CIN -** L29269TZ1962PLC000463

However, the Board at their meeting held today i.e. 11th May, 2022 approved and recommended the above modification as specified in point no. (i) to the shareholders.

Hence except for the change as mentioned in point no. (i) and subject to the approval of the shareholder at the ensuing Annual General Meeting to be convened on 25th July, 2022, all other terms and conditions in relation to re-appointment of M/s. S. Krishnamoorthy & Co., Chartered Accountants as Statutory Auditors of the Company as per the Resolution approved by the Members of the Company at the 58th Annual General Meeting held on 21st July 2021 shall remain unchanged.

- iv. **Brief Profile:** Smt V Indira is a Member of the Institute of Chartered Accountants of India since 1991 and associated with the firm M/s S Krishnamoorthy & Co for more than two decades. She has immense experience in the fields of Assurance, Taxation, Corporate Laws and Foreign Exchange Management Act.

Receipt of this intimation may kindly be acknowledged.

Thanking you,

FOR LAKSHMI MACHINE WORKS LIMITED



**C R SHIVKUMARAN
COMPANY SECRETARY**