



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/270/2022

Date: 11.05.2022

To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.

Dear Sirs,

Sub: Communication of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Wednesday, 11th May 2022, have approved the following changes in Board of Directors of the Company:

1. Appointment of Sri. Jaidev Jayavarthanelu (DIN: 07654117) as an Additional Director of the Company:

- i. **Reason for Change:** Considering the prior experience of Sri Jaidev Jayavarthanelu in the fields of aerospace, logistics, information technology and finance, the Board of Directors have recommended his appointment to the Members.
- ii. **Date of Appointment:** 11th May, 2022 and the same is subject to the Shareholders approval.
- iii. **Term of Appointment:** Liable to retire by rotation. The appointment shall be governed by the Resolution to be passed by the Shareholders at their Meeting.
- iv. **Brief Profile:** Enclosed.
- v. **Disclosure of Relationships between Directors:** Sri Jaidev Jayavarthanelu is the son of Sri Sanjay Jayavarthanelu, Chairman and Managing Director of the Company.

2. Appointment of Sri. Aroon Raman (DIN: 00201205), as an Additional Independent Director of the Company.

- i. **Reason for Change:** Considering the prior experience of Sri. Aroon Raman, spanning over three decades in varied fields of technology, operations, general management,

- research & development the Board of Directors have recommended his appointment to the Members.
- ii. **Date of Appointment:** 11th May, 2022 and the same is subject to the Shareholders approval.
 - iii. **Term of Appointment:** For a period of 5 consecutive years with effect 11th May, 2022, subject to approval of the Shareholders of the Company. The appointment shall be governed by the Resolution to be passed by the Shareholders at their Meeting.
 - iv. **Brief Profile:** Enclosed.
 - v. **Disclosure of Relationships between Directors:** Sri. Aroon Raman is not related to any of the existing Directors of the Company.

With reference to the directions dated 14th June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Sri. Jaidev Jayavarthanavelu and Sri. Aroon Raman are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be appointed.

Receipt of this intimation may kindly be acknowledged.

Thanking you,

FOR LAKSHMI MACHINE WORKS LIMITED



**C R SHIVKUMARAN
COMPANY SECRETARY**

End: Brief profile of Sri. Jaidev Jayavarthanavelu and Sri. Aroon Raman.

Profile of Sri Jaidev Jayavarthanavelu

Director Identification Number (DIN)	07654117
Date of Birth/Nationality	29 th August 1998 / Indian
Date of appointment on the Board	11 th May 2022
Inter-se relationship with other Directors/ Key Managerial Personnel	Sri. Jaidev Jayavarthanavelu is the son of Sri Sanjay Jayavarthanavelu, Chairman and Managing Director of the Company.
Qualification	BA (Hons) with specialization in Business and Management from the University of Exeter.
Expertise in area	<p>Between 2016-2019 Sri. Jaidev Jayavarthanavelu had undergone training at various prestigious institutions such as TVS Motor Company, India, Cholamandalam Investment and Finance Company, India, Prettl Produktions Holding GmbH, Germany and Feller Gruppe, Switzerland.</p> <p>Further, in 2018 Sri Jaidev Jayavarthanavelu assumed the Whole-time Directorship position in Chakradhara Aerospace and Cargo Private Limited a Company which is into fabrication of high-precision components, the realization of subassemblies & assemblies, and the integrated production of subsystems in the space, aerospace and defence industry and is also a full suite logistics service provider.</p> <p>In 2020, he was also associated with Lakshmi Machine Works Limited as a consultant for specialized projects in Advanced Technology Center ("ATC") and for the digitalization process across the organization. Later in 2022, he was appointed as the Managing Director in Chakradhara Aerospace and Cargo Private Limited.</p> <p>Sri Jaidev Jayavarthanavelu has four years of experience in the fields of textile engineering, machine tools, aerospace, logistics, Information Technology, Digital – Industry 4.0, Marketing and administration.</p>
Number of Shares held in the Company	460 Equity Shares of ₹10 each.



Remuneration proposed to be paid	He is entitled for payment of sitting fees for attending the Meetings of the Board and its Committees. He shall also be paid Commission on net profits of the Company as decided by the Board of Directors within the limits as approved by the Shareholders.	
Directorship held in other companies	Listed: Nil	Others: 1. Chakradhara Aerospace and Cargo Private Limited 2. Lakshmi Life Sciences Private Limited 3. Lakshmi Cargo Company Limited 4. Petrus Technologies Private Limited



Profile of Sri. Aroon Raman

Director Identification Number (DIN)	00201205
Date of Birth/Nationality	21 st March 1960 / Indian
Date of appointment on the Board	11 th May 2022
Inter-se relationship with other Directors/Key Managerial Personnel	None of the Directors and /or Key Managerial Persons of the Company and their relatives are related to Sri. Aroon Raman.
Qualification	M.A. from Jawaharlal Nehru University and M.B.A. from University of Pennsylvania, USA
Expertise in area / Experience	<p>Sri. Aroon Raman ran his family company, Raman Boards Limited from 1994 till 2006. Under his leadership, the company became the third largest player in the transformer board market globally with a sales presence in more than 35 countries and a client list which included companies such as Siemens, ABB, Alstom and Hyundai. Raman Boards Limited also moved to set up its largest manufacturing facility in China in 2006.</p> <p>In 2007, Sri. Aroon Raman divested Raman Boards to ABB Switzerland – the world's largest power products company. Later Sri. Aroon Raman had set up Raman FibreScience, a specialty materials company to develop a special separator composite for batteries in automotive electric, hybrid-electric in renewable energy storage and other industrial applications. After a series of breakthroughs in this space, in 2014 Raman FibreScience was acquired by Hollingsworth & Vose — a world leader in energy storage and filtration.</p> <p>Sri. Aroon Raman now sits on a number of corporate boards. Sri. Aroon Raman has held several senior positions with the Confederation of Indian Industry (CII), and was the Chairman of CII, Karnataka State Council for 2010-11. Sri. Aroon Raman was a recipient of the State's highest civilian honour - the</p>



	Karnataka Rajyotsava Award for 2010 for his contribution to the industrial development of the State.	
Number of Shares held in the Company	Nil. Further he does not hold any beneficial interest in the equity shares of the Company.	
Remuneration proposed to be paid	He is entitled for payment of sitting fees for attending the Meetings of the Board and its Committees. He shall also be paid Commission on net profits of the Company as decided by the Board of Directors within the limits as approved by the Shareholders.	
Directorship held in other companies	<p>Listed:</p> <ol style="list-style-type: none"> 1. Carborundum Universal Limited 2. Wheels India Limited 3. Brigade Enterprises Limited 	<p>Others:</p> <ol style="list-style-type: none"> 1. TVS Automobile Solutions Private Limited 2. Telos Investments & Technologies Private Limited 3. Edutech Nttf India Private Limited 4. Nettur Technical Training Foundation

