



**LAKSHMI MACHINE WORKS LIMITED**

Our Ref : Sec/270/2020

Date: 24.07.2020

BS E Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G,  
Sandra Kurla Complex Bandra(E)  
MUMBAI - 400 051.

Dear Sir/Madam,

**Sub : Outcome of 57<sup>th</sup> Annual General Meeting of the shareholders of the Company as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

We are pleased to report that at the 57<sup>th</sup> Annual General Meeting (AGM) of the shareholders of the Company held on Friday, 24<sup>th</sup> July, 2020 at 02.45 PM via Video Conference (VC) / Other Audio Visual Means (OAVM) , all the resolutions set out in the AGM Notice dated 25<sup>th</sup> May, 2020 have been passed with requisite majority.

In compliance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Scrutiniser's Report along with the voting results of the aforesaid meeting.

Yours faithfully,

**For LAKSHMI MACHINE WORKS LIMITED**

**C R SHIVKUMARAN**  
**Company Secretary**

Encl: as above

cc : BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P.J.Towers,  
Dalal Street, MUMBAI - 400 001.

**CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018**

Phone : 2221680 to 682, 3028100 Fax : 0422-2220912 [www.lakshnimach.com](http://www.lakshnimach.com)

REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, CIN-L29269TZ 1962PLC000463.

## Lakshmi Machine Works Limited

Voting details for the business transacted at the Annual General meeting held on 24th July, 2020

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100
1	Adoption of Annual Financial Statements as on 31st March, 2020. (Ordinary Resolution)	Promoter - E-Voting	3323806	3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting	2016966	1415648	70.187	1415648	0	100.000	0.000
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	2,016,966	1,415,648	70.187	1,415,648	-	100.000	-
		Public - Non Institutions - E-Voting	5342228	2382928	44.606	2382527	401	99.983	0.017
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	
		Total (C)	5,342,228	2,382,928	44.606	2,382,527	401	99.983	0.017
		Total (A+B+C)	10,683,000	7,121,113	66.658	7,120,712	401	99.994	0.006
2	Declaration of Dividend for the financial year 2019-20. (Ordinary Resolution)	Promoter - E-Voting	3323806	3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM		-	-	-	-	-	
		Promoetr - Ballot by Post		-	-	-	-	-	
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting	2016966	1417912	70.299	1417912	0	100.000	0.000
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	2,016,966	1,417,912	70.299	1,417,912	-	100.000	-
		Public - Non Institutions - E-Voting	5342228	2382928	44.606	2382527	401	99.983	0.017
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	
		Total (C)	5,342,228	2,382,928	44.606	2,382,527	401	99.983	0.017
		Total (A+B+C)	10,683,000	7,123,377	66.680	7,122,976	401	99.994	0.006



3	Re-appointment of Director Sri S Pathy (DIN: 00013899), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	Promoter - E-Voting		3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM	3323806	-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting		1417912	70.299	1264420	153492	89.175	10.825
		Public - Institutions - Poll at AGM	2016966	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	2,016,966	1,417,912	70.299	1,264,420	153,492	89.175	10.825
		Public - Non Institutions - E-Voting		2382928	44.606	2382510	418	99.982	0.018
		Public - Non Institutions - Poll at AGM	5342228	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	5,342,228	2,382,928	44.606	2,382,510	418	99.982	0.018
Total (A+B+C)	10,683,000	7,123,377	66.680	6,969,467	153,910	97.839	2.161		

4	Re-appointment of Sri K Soundhar Rajhan (DIN:07594186) as Whole-time Director (Designated as Director Operations) of the Company for a period of 3 years with effect from 1st November,2020. (Special Resolution)	Promoter - E-Voting		3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM	3323806	-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting		1417912	70.299	1417912	0	100.000	0.000
		Public - Institutions - Poll at AGM	2016966	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	2,016,966	1,417,912	70.299	1,417,912	-	100.000	-
		Public - Non Institutions - E-Voting		2382928	44.606	2382510	418	99.982	0.018
		Public - Non Institutions - Poll at AGM	5342228	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	5,342,228	2,382,928	44.606	2,382,510	418	99.982	0.018
Total (A+B+C)	10,683,000	7,123,377	66.680	7,122,959	418	99.994	0.006		

5	Approval for payment of minimum remuneration to Sri Sanjay Jayavarthanavelu, Chairman and Managing Director, (DIN: 00004505) (Special Resolution)	Promoter - E-Voting		3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM	3323806	-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting		1417912	70.299	1417912	0	100.000	0.000
		Public - Institutions - Poll at AGM	2016966	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	2,016,966	1,417,912	70.299	1,417,912	-	100.000	-
		Public - Non Institutions - E-Voting		2382928	44.606	2382485	443	99.981	0.019
		Public - Non Institutions - Poll at AGM	5342228	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	5,342,228	2,382,928	44.606	2,382,485	443	99.981	0.019
Total (A+B+C)	10,683,000	7,123,377	66.680	7,122,934	443	99.994	0.006		



6	Approval to authorize the Board of Directors for modification of remuneration payable to Sri K Soundhar Rajhan (DIN: 07594186), Whole-time Director (Special Resolution)	Promoter - E-Voting	3323806	3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting	2016966	1417912	70.299	1417912	0	100.000	0.000
		Public - Institutions - Poll at AGM		-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	2,016,966	1,417,912	70.299	1,417,912	-	100.000	-
		Public - Non Institutions - E-Voting	5342228	2382928	44.606	2382519	409	99.983	0.017
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	5,342,228	2,382,928	44.606	2,382,519	409	99.983	0.017
Total (A+B+C)	10,683,000	7,123,377	66.680	7,122,968	409	99.994	0.006		

7	Ratification of remuneration payable to Cost Auditor of the Company. (Ordinary Resolution)	Promoter - E-Voting	3323806	3322537	99.962	3322537	0	100.000	0.000
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,323,806	3,322,537	99.962	3,322,537	-	100.000	-
		Public - Institutions - E-Voting	2016966	1417912	70.299	1417912	0	100.000	0.000
		Public - Institutions - Poll at AGM		-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	2,016,966	1,417,912	70.299	1,417,912	-	100.000	-
		Public - Non Institutions - E-Voting	5342228	2382928	44.606	2382522	406	99.983	0.017
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	5,342,228	2,382,928	44.606	2,382,522	406	99.983	0.017
Total (A+B+C)	10,683,000	7,123,377	66.680	7,122,971	406	99.994	0.006		



July 24, 2020

**REPORT OF SCRUTINIZER**

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman  
Lakshmi Machine Works Limited  
Regd. Office: Perianaickenpalayam  
Coimbatore – 641020.

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 57<sup>th</sup> (Fifty Seventh) Annual General Meeting of the Equity Shareholders of "**M/s.Lakshmi Machine Works Limited**" held on 24<sup>th</sup> July 2020 at 2.45 pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 26th June, 2020 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 7 (Seven) Resolutions as mentioned in the Notice of the Annual General Meeting of "M/s.Lakshmi Machine Works Limited" (Item No.1 (One) to 7 (Seven) of the Notice dated 25.05.2020 of Annual General Meeting of M/s.Lakshmi Machine Works Limited. The Members holding equity shares as on the cut-off date i.e. 17<sup>th</sup> July, 2020 were considered for e-voting. Number of shareholders as on cut-off date is 39151.
2. The Company had appointed National Securities Depository Limited (NSDL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Tuesday, the 21<sup>st</sup> July, 2020 at 9.00 A.M to Thursday, the 23<sup>rd</sup> July, 2020 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.



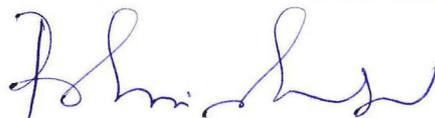
**B.KRISHNA MOORTHY, F.C.A.**  
Chartered Accountant  
Membership No: 20439

**B. Krishnamoorthi** B.Sc., F.C.A.  
Chartered Accountant

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Friday, the 24<sup>th</sup> July 2020 around 4.25 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. The votes cast by 3 (Three) institutional shareholders for 2,78,911 shares have been considered as invalid, as they have not provided the related scanned copies of the relevant Board Resolutions / Authority Letters for exercising their votes.
7. One shareholder holding 2264 shares had abstained from voting for resolution item no.1

The following is the summary of e-voting result:

	Resolution	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of Annual Financial Statements as on 31st March, 2020. (Ordinary Resolution)	169	7120712	99.994	2	401	0.006
2	Declaration of Dividend for the financial year 2019-20. (Ordinary Resolution)	170	7122976	99.994	2	401	0.006
3	Re-appointment of Director Sri.S.Pathy (DIN: 00013899), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	144	6969467	97.839	28	153910	2.161
4	Re-appointment of Sri.K.Soundhar Rajhan (DIN:07594186) as Whole-time Director (Designated as Director Operations) of the Company for a period of 3 years with effect from 1st November,2020. (Special Resolution)	167	7122959	99.994	5	418	0.006
5	Approval for payment of minimum remuneration to Sri Sanjay Jayavarthnavelu, Chairman and Managing Director, (DIN: 00004505) (Special Resolution)	165	7122934	99.994	7	443	0.006



**B.KRISHNA MOORTHY, F.C.A.**  
Chartered Accountant  
Membership No: 20439

**B. Krishnamoorthi** B.Sc., F.C.A.  
Chartered Accountant

6	Approval to authorize the Board of Directors for modification of remuneration payable to Sri K Soundhar Rajhan (DIN: 07594186), Whole-time Director (Special Resolution)	168	7122968	99.994	4	409	0.006
7	Ratification of remuneration payable to Cost Auditor of the Company. (Ordinary Resolution)	169	7122971	99.994	3	406	0.006

All resolutions stand passed under E-voting as Ordinary and Special resolutions with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)  
SCRUTINIZER

UDIN: 20020439AAAHL8845

**B. KRISHNAMOORTHI, F.C.A.**  
Chartered Accountant  
Membership No: 20439

**For Lakshmi Machine Works Limited**



**SANJAY JAYAVARTHANEVELU**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00004505