

S. KRISHNAMOORTHY & CO.
Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

PARTNERS

K.N. SREEDHARAN F.C.A.
K. RAGHU F.C.A., A.C.S
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

To,

The Board of Directors

Lakshmi Machine Works Limited

34-A, Kamaraj Road,

Coimbatore, Tamil Nadu – 641 020

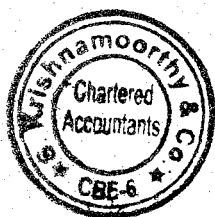
We are the statutory auditors of **Lakshmi Machine Works Limited**, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in Clause 8 of the draft Scheme of Arrangement between Lakshmi Machine Works Limited (‘the Transferor Company’) and LMW Aerospace Industries Limited (‘the Transferee Company’) and their respective shareholders (‘Scheme’) in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 with reference to its compliance with the applicable Indian Accounting Standards (IndAS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the draft Scheme and its compliance with the relevant laws and regulations, including the applicable Indian Accounting Standards as aforesaid, is that of the Board of Directors of the Company involved. Our responsibility is only to examine and report whether the draft Scheme complies with the applicable Indian Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.



Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid draft Scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Indian Accounting Standards notified by the Central Government under the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 and other Generally Accepted Accounting Principles in India.

This Certificate is issued at the request of Lakshmi Machine Works Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to BSE Limited, the National Stock Exchange of India Limited and the National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent.



Place: Coimbatore
Date: May 24, 2021

For **S. KRISHNAMOORTHY & Co.**
Chartered Accountants
Firm's Registration No. 001496S

K. Raghu

Partner, Auditor

Membership No.011178

UDIN: 21011178 AAAAFL1002

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To,

The Board of Directors

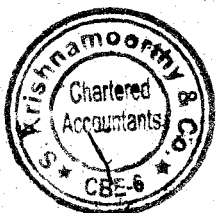
LMW Aerospace Industries Limited

34-A, Kamaraj Road,

Coimbatore, Tamil Nadu - 641 020

We are the statutory auditors of **LMW Aerospace Industries Limited**, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in Clause 9 of the draft Scheme of Arrangement between Lakshmi Machine Works Limited ('the Transferor Company') and LMW Aerospace Industries Limited ('the Transferee Company') and their respective shareholders ('Scheme') in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 with reference to its compliance with the applicable Indian Accounting Standards (IndAS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the draft Scheme and its compliance with the relevant laws and regulations, including the applicable Indian Accounting Standards as aforesaid, is that of the Board of Directors of the Company involved. Our responsibility is only to examine and report whether the draft Scheme complies with the applicable Indian Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.



Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid draft Scheme is in compliance with all applicable Indian Accounting Standards notified by the Central Government under the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 and other Generally Accepted Accounting Principles in India.

This Certificate is issued at the request of LMW Aerospace Industries Limited for onward submission to BSE Limited, the National Stock Exchange of India Limited and the National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent.



Place: Coimbatore
Date: May 24, 2021

For **S. KRISHNAMOORTHY & Co.**
Chartered Accountants
Firm's Registration No. 001496S

K. Raghu

Partner, Auditor

Membership No.011178

UDIN: 21011178 AAAAFM3839