



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/270/2022

Date: 20.06.2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
Mumbai - 400 051.

Dear Sirs,

Sub: Declaration of results on the voting on resolutions set out in the Postal Ballot Notice dated 11th May 2022

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 and No. 22/2020 dated 15th June 2020, No.33/2020 dated 28th September 2020, No. 39/2020 dated 31st December, 2020 No. 10/2021 dated 23rd June 2021, No. 20/2021 dated 8th December 2021 and No. 3/2022 dated 5th May 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the consent of the Members of the Company was sought, for passing the resolutions set out in the Postal Ballot Notice dated 11th May 2022 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the resolutions together with the statement setting out material facts concerning the resolutions set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on 13th May 2022 ("cut-off date") and in accordance with the aforesaid MCA circulars, the Company had provided the Members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was on Sunday, 19th June 2022, 5:00 PM (IST). The Board of Directors at their meeting held on 11th May 2022 had appointed Sri. M.D. Selvaraj, FCS of MDS & Associates, (Membership No.960; FCS No.: 411), Practicing Company Secretary, Coimbatore, as Scrutinizer to conduct the postal ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.



CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018. Phone : +91 422 7198100. Fax : +91 422 2220912

REGISTERED OFFICE : Perianaickenpalayam, Coimbatore - 641 020, India. Website : www.lakshmimach.com

GSTIN : 33AAACL5244N1ZF **CIN -** L29269TZ1962PLC000463

Accordingly, the Scrutinizer has submitted his report on postal ballot (remote e-voting) and based on his report, it is hereby declared that the ordinary resolutions set out in the Postal Ballot Notice dated 11th May 2022, has been duly passed by the members of the Company with requisite majority. A copy of the report of the Scrutinizer dated 20th June 2022 is attached hereto.

The details of the voting results on the resolution passed through postal ballot process (remote e-voting) are given hereunder:

1.	Date of declaration of Postal Ballot Results	Monday, 20 th June 2022
2.	Total number of Members as on cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and for reckoning voting rights	34566 (as on 13 th May 2022)
3.	No. of shareholders in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
4.	No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public	Not Applicable

Item No. 1 - Ordinary Resolution

Approval for the material related party transactions entered into with Lakshmi Electrical Control Systems Limited.

Particulars	No. of remote e-voters	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	302	49,81,222	-
(b) Less: Invalid ballot forms/ abstained	2*	5,20,001	-
(c) Net valid ballot forms/ e-votes	300	44,61,221	100.00%
- Assent	284	44,59,453	99.96%
- Dissent	16	1,768	0.04%

**Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Note: One Shareholder holding 15 equity shares abstained from voting on the resolution

Accordingly, the above resolution has been declared as passed as an Ordinary Resolution with requisite majority.



Item No. 2 - Ordinary Resolution

Approval for material related party transactions to be entered into with Lakshmi Electrical Control Systems Limited.

Particulars	No. of remote e-voters	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	300	49,81,120	-
(b) Less: Invalid ballot forms/ abstained	2*	5,20,001	-
(c) Net valid ballot forms/ e-votes	298	44,61,119	100.00%
- Assent	282	44,59,253	99.96%
- Dissent	16	1,866	0.04%

**Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Note: Three Shareholders holding 117 equity shares abstained from voting on the resolution.

Accordingly, the above resolution has been declared as passed as an Ordinary Resolution with requisite majority.

Item No. 3 - Ordinary Resolution

Approval for material related party transactions to be entered into with Chakradhara Aerospace and Cargo Private Limited.

Particulars	No. of remote e-voters	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	302	49,81,235	-
(b) Less: Invalid ballot forms/ abstained	2*	5,20,001	-
(c) Net valid ballot forms/ e-votes	300	44,61,234	100.00%
- Assent	280	44,29,294	99.28%
- Dissent	20	31,940	0.72%

**Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Note: One Shareholder holding 2 equity shares abstained from voting on the resolution.

Accordingly, the above resolution has been declared as passed as an Ordinary Resolution with requisite majority.

For Lakshmi Machine Works Limited



**C R Shivkumaran
Company Secretary**

Place: Coimbatore



SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING)
CONDUCTED PURSUANT TO THE POSTAL BALLOT NOTICE
DATED 11TH MAY 2022

Date: 20th June 2022

To
The Chairman & Managing Director,
M/s. Lakshmi Machine Works Limited
(CIN: L29269TZ1962PLC000463)
SRK Vidyalaya Post, Perianaickenpalayam,
Coimbatore - 641020, Tamil Nadu, India

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Lakshmi Machine Works Limited, ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars") in



COMPANY SECRETARIES IN PRACTICE

respect of the Ordinary Resolutions as set out in the Postal ballot Notice dated 11th May 2022.

Responsibility of the Management

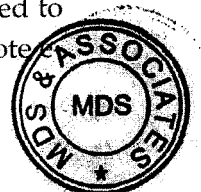
The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Ordinary Resolutions, as set out in the Postal Ballot Notice dated 11th May 2022.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions, as set out in Item Nos.1, 2 & 3 of the Postal Ballot Notice dated 11th May 2022, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice dated 11th May 2022 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Friday, 20th May 2022 by the Registrar & Share Transfer Agent (RTA) viz. S.K.D.C. Consultants Limited through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 13th May 2022 ("cut-off date") and who had registered their email address with the Company/ RTA/ Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The shareholders of the Company holding shares as on the "cut-off" date on Friday, 13th May 2022 were entitled to vote on the proposed resolutions as set out in Item Nos. 1, 2 & 3 of the Postal Ballot Notice.
- The remote e-voting period remained open from 9:00 AM on Saturday, 21st May 2022 till 5:00 PM on Sunday, 19th June 2022. During the said period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e., 13th May 2022 were entitled to vote on the resolutions set out in the Notice of postal ballot through remote voting.



- The e-voting module of NSDL was disabled on Sunday, 19th June 2022 at 5:00 PM and I, as the Scrutinizer, unblocked the votes cast, on Sunday, 19th June 2022 at 5:05 PM in the presence of Mr. Sarathraj S and Ms. Pooja Lakshmi S, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

- I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolutions, as under:



Resolution No: 1**Ordinary resolution**

Approval for the material related party transactions entered into with Lakshmi Electrical Control Systems Limited.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
284	44,59,453	99.96%

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
16	1,768	0.04%

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2*	5,20,001

**Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

^ One Shareholder holding 15 equity shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Ordinary resolution

Approval for material related party transactions to be entered into with Lakshmi Electrical Control Systems Limited.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
282	44,59,253	99.96%

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
16	1,866	0.04%

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2*	5,20,001

**Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

^ Three Shareholders holding 117 equity shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Ordinary resolution

Approval for material related party transactions to be entered into with Chakradhara Aerospace and Cargo Private Limited.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
280	44,29,294	99.28%

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
20	31,940	0.72%

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2*	5,20,001

*Votes cast by two related parties in favour of the resolution have been considered invalid pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

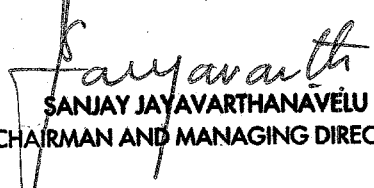
^ One Shareholder holding 2 equity shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.

Yours faithfully,

Based on the Scrutinizer's Report
Resolution Nos. 1, 2 & 3 have been passed
with requisite majority

For LAKSHMI MACHINE WORKS LIMITED


SANJAY JAYAVARTHANAVÉLU
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00004505

MUTHUSWAMY Digitally signed by
MUTHUSWAMY
DORAISWAMI DORAISWAMI SELVARAJ
SELVARAJ Date:2022.06.20
11:31:29 +05'30'

MDS & ASSOCIATES
Prop : M.D.SELVARAJ M.Com, MBA,FCS,
COMPANY SECRETARY IN PRACTICE
FCS - 960, CP - 411
"SURYA" 35, MAYFLOWER AVENUE
SOWRIPALAYAM ROAD, COIMBATORE - 641 028

UDIN: F000960D000504782