



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/2018

Date : 22.10.2018

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 500252	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Symbol: LAXMIMACH
--	--

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”)

Further to our intimation dated October 16, 2018 and in terms of Regulation 30 of the LODR Regulations, we wish to inform you that:

A. The Board of Directors of the Company, at its meeting held today i.e. October 22, 2018, (which commenced at 15.00 hours and concluded at 17.30 hours, have approved the buyback of 2,66,666 fully paid-up equity shares of face value of Rs. 10 (Rupees ten only) each of the Company (“**Equity Shares**”) at a price not exceeding Rs. 6,000/- (Rupees Six Thousand only) per Equity Share (“**Maximum Buyback Price**”) excluding any other expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, Stock Exchanges fees, advisors fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses (“**Transaction Cost**”, and such aggregate amount, Rs. 16,000 Lakhs (Rupees Sixteen Thousand Lakhs only) (“**Maximum Buyback Size**”)) from the open market through stock exchange mechanism in such manner as may be prescribed in the Companies Act, 2013 (as amended) and rules made thereunder and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (“**Buyback Regulations**”) (“**Buyback**”).

B. The Maximum Buy Back Size represents 9.78% and 9.66% of the aggregate of the total paid-up equity capital and free reserves of the Company based on the audited standalone and consolidated financial statements respectively of the Company for last financial year ended on March 31, 2018.

C. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

--- 2



: 2 :

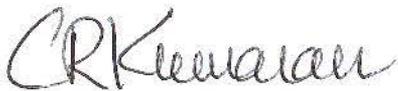
The pre and post Buyback shareholding pattern of the Company, as on October 19, 2018, is enclosed hereto as Annexure – 1.

The Company will provide relevant updates in relation to the Buyback as per applicable law in due course.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Lakshmi Machine Works Limited**



C R Shivkumaran
Company Secretary

Encl: as above

ANNEXURE – 1

Pre and Post Buyback shareholding pattern of the Company as on October 19, 2018

Category of Shareholder	Pre Buy-back		Post Buy-Back#	
	Number of Shares	% to the existing equity share capital	Number of Shares	% to the existing equity share capital
Promoters and Promoter Group	32,94,054	30.07	32,94,054	30.82
Mutual Funds/Alternative Investment Funds/Financial Institutional/Banks/Insurance Companies	18,70,894	17.08	73,94,784	69.18
Foreign Portfolio Investors/ Foreign Institutional Investors	5,56,020	5.08		
Bodies Corporate	17,41,351	15.89		
Indian Public/Clearing member/IEPF/Trusts	33,58,114	30.65		
NRIs/ Foreign Nationals/Overseas Body Corporate	1,35,071	1.23		
Total	1,09,55,504	100.00	1,06,88,838	100

#Assuming response to the Buy-back is to the extent of 100% (full acceptance) from all the eligible shareholders of the Equity Shares at the Maximum Buy-Back Price.

