



**LAKSHMI MACHINE WORKS LIMITED**

Our Ref : Sec/270/2020  
Date : 26.10.2020

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex Bandra(E)  
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)  
Regulations, 2015.

In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the un-audited Financial Results (standalone and consolidated) including segment wise results of the Company for the quarter and half-year ended 30<sup>th</sup> September, 2020. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their respective meetings held today the 26<sup>th</sup> October, 2020. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 27<sup>th</sup> October, 2020.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

The meeting of the Board of Directors commenced at 03.30 PM and concluded at 04.35 PM.

Thanking you,

Yours faithfully,

**For LAKSHMI MACHINE WORKS LIMITED**



**C R SHIVKUMARAN  
COMPANY SECRETARY**

cc : BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers,  
Dalal Street, MUMBAI - 400 001.

**CEO & CFO CERTIFICATE**

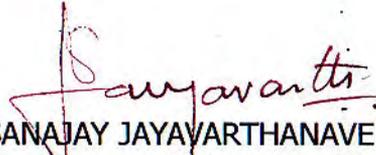
To  
The Board of Directors  
Lakshmi Machine Works Limited  
Coimbatore

**CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS**

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th September, 2020 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



V SENTHIL  
Chief Financial Officer



SANAJAY JAYAVARTHANEVELU  
Chairman and Managing Director

**S. KRISHNAMOORTHY & CO.**

Chartered Accountants

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : skmcoca@skmcoca.com

**PARTNERS**

**K.N. SREEDHARAN** F.C.A.

**K. RAGHU** F.C.A., A.C.S

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.  
Chartered Accountants



K.RAGHU

Membership No.11178

Partner

CHARTERED ACCOUNTANTS

UDIN: 20011178AAAAEP3884

Place: Coimbatore  
Date: 26.10.2020

LAKSHMI MACHINE WORKS LIMITED							
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020							
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in							
CIN: L29269TZ1962PLC000463							
Statement of Standalone Unaudited financial results for the quarter and period ended 30th September 2020						(₹ In lakhs except EPS)	
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited					(Audited)
I	Revenue from operations	37,929.43	17,052.26	41,141.05	54,981.69	86,372.58	1,57,009.84
II	Other Income	1,549.30	1,868.24	2,408.48	3,418.54	4,529.09	9,363.32
	<b>Total Income from operations</b>	<b>39,478.73</b>	<b>18,921.50</b>	<b>43,549.53</b>	<b>58,400.23</b>	<b>90,901.67</b>	<b>1,66,373.16</b>
III	Expenses						
a.	Cost of Material Consumed	22,684.26	7,834.81	24,232.29	30,519.07	50,751.90	92,513.04
b.	Purchase of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	234.37	2,236.31	710.31	2,470.68	1,203.91	1,290.15
d.	Employee benefits expense	4,957.40	4,327.90	5,790.85	9,285.30	11,519.80	23,063.92
e.	Finance Costs	1.44	0.03	11.07	1.47	32.05	41.65
f.	Depreciation and Amortisation expense	1,290.84	1,269.66	1,282.77	2,560.50	2,515.83	5,025.90
g.	Other Expenses	8,684.69	5,318.01	9,291.00	14,002.70	20,578.89	37,788.08
	<b>Total Expenses</b>	<b>37,853.00</b>	<b>20,986.72</b>	<b>41,318.29</b>	<b>58,839.72</b>	<b>86,602.38</b>	<b>1,59,722.74</b>
IV	<b>Profit before exceptional items and tax</b>	<b>1,625.73</b>	<b>(2,065.22)</b>	<b>2,231.24</b>	<b>(439.49)</b>	<b>4,299.29</b>	<b>6,650.42</b>
V	Exceptional Items	667.98	232.57	-	900.55	-	209.76
VI	<b>Profit from Ordinary activities before tax</b>	<b>957.75</b>	<b>(2,297.79)</b>	<b>2,231.24</b>	<b>(1,340.04)</b>	<b>4,299.29</b>	<b>6,440.66</b>
VII	Tax Expense	164.96	(380.49)	488.27	(215.53)	1,150.05	1,940.90
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>792.79</b>	<b>(1,917.30)</b>	<b>1,742.97</b>	<b>(1,124.51)</b>	<b>3,149.24</b>	<b>4,499.76</b>
IX	Other Comprehensive Income(After Tax)						
a.	Items that will not be reclassified to profit or loss	1,058.39	886.45	(51.62)	1,944.84	(492.06)	(3,396.78)
b.	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total Comprehensive income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)</b>	<b>1,851.18</b>	<b>(1,030.85)</b>	<b>1,691.35</b>	<b>820.33</b>	<b>2,657.18</b>	<b>1,102.98</b>
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,64,563.14
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
- Basic		7.42	(17.95)	16.32	(10.53)	29.48	42.12
- Diluted		7.42	(17.95)	16.32	(10.53)	29.48	42.12



LAKSHMI MACHINE WORKS LIMITED							
Segment Wise Revenue, Results and Capital employed for the quarter and period ended 30th September, 2020							
SL.NO	PARTICULARS	₹ In lakhs					
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Segment Revenue						
	a)Textile Machinery Division	27,288.12	13,780.21	31,159.98	41,068.33	54,948.15	1,18,980.64
	b) Machine Tool & Foundry Division	10,688.30	3,171.58	10,476.53	13,859.88	22,063.35	40,155.71
	c) Advanced Technology Centre	905.48	592.92	873.65	1,498.40	1,628.33	3,325.65
	<b>Total</b>	<b>38,881.90</b>	<b>17,544.71</b>	<b>42,510.16</b>	<b>56,426.61</b>	<b>88,639.83</b>	<b>1,62,462.00</b>
	Less : Inter-segment revenue	695.59	390.66	781.71	1,086.25	1,331.72	3,231.13
	<b>Net Sales/Income from Operations</b>	<b>38,186.31</b>	<b>17,154.05</b>	<b>41,728.45</b>	<b>55,340.36</b>	<b>87,308.11</b>	<b>1,59,230.87</b>
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	(571.09)	(1,193.20)	257.15	(1,764.29)	753.90	936.66
	b) Machine Tool & Foundry Division	534.89	(1,308.96)	837.38	(774.07)	2,036.80	2,785.96
	c) Advanced Technology Centre	(641.18)	(578.91)	(267.74)	(1,220.09)	(709.61)	(1,643.25)
	<b>Total</b>	<b>(677.38)</b>	<b>(3,081.07)</b>	<b>826.79</b>	<b>(3,758.45)</b>	<b>2,081.09</b>	<b>2,079.37</b>
	Add : Other un-allocable income net of Unallocable expenditure	1,635.13	783.28	1,404.45	2,418.41	2,218.20	4,361.29
	<b>Total Profit Before Tax</b>	<b>957.75</b>	<b>(2,297.79)</b>	<b>2,231.24</b>	<b>(1,340.04)</b>	<b>4,299.29</b>	<b>6,440.66</b>
3	Segment Assets						
	a)Textile Machinery Division	1,28,072.90	1,33,255.24	1,42,727.02	1,28,072.90	1,42,727.02	1,38,721.88
	b) Machine Tool & Foundry Division	66,631.15	68,112.03	65,822.44	66,631.15	65,822.44	66,824.56
	c) Advanced Technology Centre	2,795.52	2,891.05	3,060.11	2,795.52	3,060.11	3,146.27
	d) Unallocated	29,905.37	26,789.99	26,095.61	29,905.37	26,095.61	25,486.91
	<b>Total</b>	<b>2,27,404.94</b>	<b>2,29,048.31</b>	<b>2,37,705.18</b>	<b>2,27,404.94</b>	<b>2,37,705.18</b>	<b>2,34,179.62</b>
4	Segment Liabilities						
	a)Textile Machinery Division	50,474.10	53,187.90	58,492.12	50,474.10	58,492.12	56,816.47
	b) Machine Tool & Foundry Division	9,087.38	9,499.74	10,837.51	9,087.38	10,837.51	9,368.08
	c) Advanced Technology Centre	1,092.93	934.12	1,108.27	1,092.93	1,108.27	776.70
	d) Unallocated	1,356.85	1,206.44	81.64	1,356.85	81.64	1,586.93
	<b>Total</b>	<b>62,011.26</b>	<b>64,828.20</b>	<b>70,519.54</b>	<b>62,011.26</b>	<b>70,519.54</b>	<b>68,548.18</b>



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<b>LAKSHMI MACHINE WORKS LIMITED</b>		
<b>Standalone Balance Sheet as at 30th September, 2020</b>		
Particulars	Rs. Lakhs	
	Standalone	
	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	64,354.21	64,878.06
Capital work-in-progress	2,315.44	2,981.43
Other Intangible assets	1,538.60	1,542.96
<b>Financial Assets</b>		
(i) Investments		
a) Investments in subsidiaries	6,513.67	6,513.67
b) Other investments	6,635.50	4,735.76
(ii) Other financial assets	43,884.71	27,192.22
<b>Total Non - Current Assets</b>	<b>1,25,242.13</b>	<b>1,07,844.10</b>
<b>Current assets</b>		
Inventories	20,392.64	27,416.26
<b>Financial Assets</b>		
(i) Investments		
(ii) Trade receivables	9,903.15	11,932.29
(iii) Cash and cash equivalents	5,753.80	3,147.61
(iv) Bank balances other than (iii) above	44,254.84	58,754.18
(v) Other financial assets	1,629.71	5,269.08
Current Tax Assets (Net)	5,596.32	5,292.10
Other current assets	3,472.47	5,663.93
<b>Total Current Assets</b>	<b>1,02,162.81</b>	<b>1,26,335.52</b>
<b>Total Assets</b>	<b>2,27,404.94</b>	<b>2,34,179.62</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,068.30	1,068.30
Other Equity	1,64,325.38	1,64,563.14
<b>Equity attributable to owners of the Company</b>	<b>1,65,393.68</b>	<b>1,65,631.44</b>
<b>Total equity</b>	<b>1,65,393.68</b>	<b>1,65,631.44</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	1,270.56	1,485.57
Other non-current liabilities	7,335.42	6,806.33
<b>Total Non - Current Liabilities</b>	<b>8,605.98</b>	<b>8,291.90</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Trade payables	25,826.91	34,069.71
(ii) Other financial liabilities	8,181.66	5,440.01
Provisions	1,256.67	1,162.35
Other current liabilities	18,140.04	19,584.21
<b>Total Current Liabilities</b>	<b>53,405.28</b>	<b>60,256.28</b>
<b>Total Liabilities</b>	<b>62,011.26</b>	<b>68,548.18</b>
<b>Total Equity and Liabilities</b>	<b>2,27,404.94</b>	<b>2,34,179.62</b>



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LAKSHMI MACHINE WORKS LIMITED			
Cash Flow Statement for the period ended 30th September 2020			
(All amounts in INR lakhs, unless otherwise stated)			
PARTICULARS	Standalone		
	Period ended 30th September 2020	Period ended 30th September 2019	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit after exceptional items but before tax (VRS Expenses of ₹ 900.55 Lakhs(P.Y.₹209.76 Lakhs)	(1,340.04)		4,299.29
Adjustments for :			
Depreciation and amortisation expense	2,560.50	2,515.83	
Finance costs	1.47	32.05	
Profit on sale of assets	(249.63)	(522.55)	
Loss on sale of assets	0.31	0.47	
Interest income	(2,634.71)	(3,316.15)	
Dividend income	(6.94)	(14.35)	
Income From Mutual Funds designated at FVTPL	(372.90)	(117.27)	
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	(0.62)	0.69	(1,421.28)
<b>Operating Profit before working capital changes</b>	<b>(2,042.56)</b>		<b>2,878.01</b>
<b>Adjustments for (increase) / decrease in operating assets</b>			
Trade receivables	2,029.14	5,084.12	
Inventories	7,023.62	2,576.15	
Other financial assets-Non Current	307.51	821.34	
Other financial assets- Current	3,639.37	1,587.06	
Other Current assets	1,779.01	434.62	
<b>Adjustments for increase / (decrease) in operating liabilities</b>			
Trade payables	(8,242.68)	(2,269.59)	
Other non current liabilities	529.09	164.67	
Current provisions	94.32	55.88	
Other financial liabilities	2,741.65	528.52	
Other current liabilities	(1,444.13)	(1,581.35)	7,401.42
<b>Cash used in/ generated from operations</b>	<b>6,414.34</b>		<b>10,279.43</b>
Taxes paid	(304.38)		(2,382.25)
<b>Net Cash used in/generated from operations</b>	<b>[A] 6,109.96</b>		<b>7,897.18</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed assets/Capital Work In Progress	(1,066.69)		(4,367.74)
Proceeds from sale of fixed assets	418.20		326.27
Interest received	2,634.71		2,789.30
Dividend received	6.94		14.35
Investment in Mutual funds and Debentures(net)	(1,926.91)		(2,860.23)
(Increase)/Decrease in Bank balances not considered as cash and cash equivalent	(2,500.66)		(1,120.00)
<b>Net cash used in investing activities</b>	<b>[B] (2,434.41)</b>		<b>(5,218.05)</b>



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PARTICULARS	Standalone	
	Period ended 30th September 2020	Period ended 30th September 2019
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(1,068.30)	(3,739.05)
Corporate dividend taxes paid	-	(768.75)
Finance cost	(1.47)	(32.05)
<b>Net cash used in financing activities</b>	<b>[C] (1,069.77)</b>	<b>(4,539.85)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,605.78</b>	<b>(1,860.72)</b>
Cash and cash equivalents at beginning of the period - D	3,147.40	6,079.65
Cash and cash equivalents at end of the period - E	5,753.18	4,218.93
<b>Net increase / (decrease) in cash and cash equivalents (E-D)</b>	<b>2,605.78</b>	<b>(1,860.72)</b>
<b>Cash &amp; Cash equivalents as per Balance Sheet</b>	<b>5,753.80</b>	<b>4,218.24</b>
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	(0.62)	0.69
<b>Cash and Cash equivalents as per Cash flow Statement</b>	<b>5,753.18</b>	<b>4,218.93</b>



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**S. KRISHNAMOORTHY & CO.**

Chartered Accountants

PARTNERS

**K.N. SREEDHARAN** F.C.A.

**K. RAGHU** F.C.A., A.C.S

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : skmcoca@skmcoca.com

**Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and for the period from April 01 2020 to September 30 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

i) Parent Company:

Lakshmi Machine Works Limited

ii) Subsidiary:

LMW Textile Machinery (Suzhou) Company Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. 2216.04 lakhs, total net loss after tax of Rs. 346.54 lakhs and cash flows (net increase) of Rs. 90.29 lakhs for the period ended 30.09.2020 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.KRISHNAMOORTHY & CO.  
Chartered Accountants



K.RAGHU

Membership No.11178

Partner

CHARTERED ACCOUNTANTS

UDIN: 20011178AAAAEQ4204

Place: Coimbatore

Date: 26.10.2020

LAKSHMI MACHINE WORKS LIMITED  
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020  
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in  
 CIN: L29269TZ1962PLC000463

Statement of Consolidated Unaudited financial results for the quarter and period ended 30th September 2020 (₹ In lakhs except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited					Audited
I	Revenue from operations	39,634.10	16,877.65	40933.83	56,511.75	86,811.74	1,57,449.82
II	Other Income	1,533.04	1,878.52	2385.95	3,411.56	4,563.09	9,399.91
	<b>Total Income from operations</b>	<b>41,167.14</b>	<b>18,756.17</b>	<b>43,319.78</b>	<b>59,923.31</b>	<b>91,374.83</b>	<b>1,66,849.73</b>
III	Expenses						
a.	Cost of Material Consumed	23,599.90	7,739.85	24378.57	31,339.75	51,275.12	92,462.17
b.	Purchase of Stock-in-trade	-	-	-	-	-	-
c.	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	512.72	2,037.57	226.25	2,550.29	934.81	1,564.74
d.	Employee benefits expense	5,161.73	4,478.45	6029.18	9,640.18	12,013.52	23,971.36
e.	Finance Costs	1.44	0.03	10.90	1.47	50.71	60.53
f.	Depreciation and Amortisation expense	1,395.06	1,381.27	1410.94	2,776.33	2,778.88	5,525.84
g.	Other Expenses	8,972.66	5,428.67	9409.57	14,401.33	20,908.30	38,337.01
	<b>Total Expenses</b>	<b>39,643.51</b>	<b>21,065.84</b>	<b>41,465.41</b>	<b>60,709.35</b>	<b>87,961.34</b>	<b>1,61,921.65</b>
IV	<b>Profit before exceptional items and tax</b>	<b>1,523.63</b>	<b>(2,309.67)</b>	<b>1,854.37</b>	<b>(786.04)</b>	<b>3,413.49</b>	<b>4,928.08</b>
V	Exceptional Items	667.98	232.57	-	900.55	-	209.76
VI	<b>Profit from Ordinary activities before tax</b>	<b>855.65</b>	<b>(2,542.24)</b>	<b>1,854.37</b>	<b>(1,686.59)</b>	<b>3,413.49</b>	<b>4,718.32</b>
VII	Tax Expense	164.96	(380.49)	638.27	(215.53)	1,150.05	1,940.90
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>690.69</b>	<b>(2,161.75)</b>	<b>1,216.10</b>	<b>(1,471.06)</b>	<b>2,263.44</b>	<b>2,777.42</b>
IX	Other Comprehensive Income(After Tax)						
a.	Items that will not be reclassified to profit or loss	1,058.39	886.45	(51.62)	1,944.84	(492.06)	(3,396.78)
b.	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)</b>	<b>1,749.08</b>	<b>(1,275.30)</b>	<b>1,164.48</b>	<b>473.78</b>	<b>1,771.38</b>	<b>(619.36)</b>
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,64,967.30
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
- Basic		6.47	(20.24)	11.39	(13.77)	21.19	26.00
- Diluted		6.47	(20.24)	11.39	(13.77)	21.19	26.00



## LAKSHMI MACHINE WORKS LIMITED

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 30th September, 2020

SL.NO	PARTICULARS	₹ In lakhs					
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.09.2020
1	Segment Revenue			Unaudited			(Audited)
	a) Textile Machinery Division	28,983.53	13,614.86	30,891.78	42,598.39	65,385.11	1,19,447.42
	b) Machine Tool & Foundry Division	10,688.30	3,171.58	10,476.53	13,859.88	22,063.35	40,155.71
	c) Advanced Technology Centre	905.48	592.92	873.65	1,498.40	1,628.33	3,325.65
	Total	40,577.31	17,379.36	42,241.96	57,956.67	89,076.79	1,62,928.78
	Less : Inter-segment revenue	695.59	390.66	781.71	1,086.25	1,331.72	3,231.13
	Net Sales/Income from Operations	39,881.72	16,988.70	41,460.25	56,870.42	87,745.07	1,59,697.65
2	Segment Results						
	(Profit before Interest & tax)						
	a) Textile Machinery Division	(673.05)	(1,437.66)	(139.26)	(2,110.71)	(151.44)	(810.66)
	b) Machine Tool & Foundry Division	534.89	(1,308.96)	837.38	(774.07)	2,036.80	2,785.96
	c) Advanced Technology Centre	(641.18)	(578.91)	(267.74)	(1,220.09)	(709.61)	(1,643.23)
	Total	(779.34)	(3,325.53)	430.38	(4,104.87)	1,175.75	332.05
	Add : Other un-allocable income net of Unallocable expenditure	1,634.99	783.29	1,423.99	2,418.28	2,237.74	4,386.27
	Total Profit Before Tax	855.65	(2,542.24)	1,854.37	(1,686.59)	3,413.49	4,718.32
3	Segment Assets						
	a) Textile Machinery Division	1,36,199.16	1,40,612.72	1,50,481.59	1,36,199.16	1,50,481.59	1,45,668.30
	b) Machine Tool & Foundry Division	66,631.15	66,112.03	65,822.44	66,631.15	65,822.44	66,824.56
	c) Advanced Technology Centre	2,795.52	2,891.05	3,060.11	2,795.52	3,060.11	3,146.27
	d) Unallocated	23,391.70	20,276.32	19,581.94	23,391.70	19,581.94	18,973.24
	Total	2,29,017.53	2,29,892.12	2,38,946.08	2,29,017.53	2,38,946.08	2,34,612.37
4	Segment Liabilities						
	a) Textile Machinery Division	51,441.92	53,872.05	58,672.54	51,441.92	58,672.54	56,845.06
	b) Machine Tool & Foundry Division	9,087.38	9,499.74	10,837.51	9,087.38	10,837.51	9,368.08
	c) Advanced Technology Centre	1,092.93	934.12	1,108.27	1,092.93	1,108.27	776.70
	d) Unallocated	1,356.85	1,206.44	81.64	1,356.85	81.64	1,586.99
	Total	62,979.08	65,512.35	70,699.96	62,979.08	70,699.96	68,576.77



<b>LAKSHMI MACHINE WORKS LIMITED</b>			
<b>Consolidated Balance Sheet as at 30th September, 2020</b>			
		Rs. Lakhs	
	Particulars	Consolidated	
		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
	Property, Plant and Equipment	68,827.12	69,530.17
	Capital work-in-progress	2,315.44	2,981.43
	Other Intangible assets	2,063.31	1,542.96
<b>Financial Assets</b>			
	(i) Investments	6,635.50	4,735.76
	a) Other investments		
	Other financial assets	43,884.71	27,192.22
	<b>Total Non - Current Assets</b>	<b>1,23,726.08</b>	<b>1,05,982.54</b>
<b>Current assets</b>			
	Inventories	21,612.70	28,849.08
<b>Financial Assets</b>			
	(i) Investments	11,159.88	8,860.07
	(ii) Trade receivables	9,600.75	10,741.78
	(iii) Cash and cash equivalents	7,771.96	5,075.48
	(iv) Bank balances other than (iii) above	44,254.84	58,754.18
	(v) Other financial assets	1,822.53	5,269.08
	Current Tax Assets (Net)	5,596.32	5,292.10
	Other current assets	3,472.47	5,788.06
	<b>Total Current Assets</b>	<b>1,05,291.45</b>	<b>1,28,629.83</b>
	<b>Total Assets</b>	<b>2,29,017.53</b>	<b>2,34,612.37</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	Equity Share capital	1,068.30	1,068.30
	Other Equity	1,64,970.15	1,64,967.30
	<b>Equity attributable to owners of the Company</b>	<b>1,66,038.45</b>	<b>1,66,035.60</b>
	<b>Total equity</b>	<b>1,66,038.45</b>	<b>1,66,035.60</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
	Deferred tax liabilities (Net)	1,270.56	1,485.57
	Other non-current liabilities	8,605.98	6,806.33
	<b>Total Non - Current Liabilities</b>	<b>9,876.54</b>	<b>8,291.90</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
	(i) Trade payables	25,931.09	33,257.25
	(ii) Other financial liabilities	8,181.66	5,964.29
	Provisions	1,256.67	1,162.35
	Other current liabilities	17,733.12	19,900.98
	<b>Total Current Liabilities</b>	<b>53,102.54</b>	<b>60,284.87</b>
	<b>Total Liabilities</b>	<b>62,979.08</b>	<b>68,576.77</b>
	<b>Total Equity and Liabilities</b>	<b>2,29,017.53</b>	<b>2,34,612.37</b>



LAKSHMI MACHINE WORKS LIMITED			
Cash Flow Statement for the period ended 30th September 2020			
(All amounts in INR lakhs, unless otherwise stated)			
PARTICULARS	Consolidated		
	Period ended 30th September 2020		Period ended 30th September 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit after exceptional items but before tax (VRS Expenses of ₹ 900.55 Lakhs(P.Y.₹209.76 Lakhs)		(1,686.59)	3413.49
<b>Adjustments for :</b>			
Depreciation and amortisation expense	2,776.33		2778.88
Finance costs	1.47		50.71
Profit on sale of assets	(249.63)		(522.55)
Loss on sale of assets	0.31		0.47
Interest income	(2,636.66)		(3,318.10)
Dividend income	(6.94)		(14.35)
Income From Mutual Funds designated at FVTPL	(372.90)		(117.27)
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	(0.62)	(488.64)	0.69
<b>Operating Profit before working capital changes</b>		<b>(2,175.23)</b>	<b>2290.02</b>
<b>Adjustments for (increase) / decrease in operating assets</b>			
Trade receivables	1,141.03		4,640.58
Inventories	7,236.38		3,192.49
Other financial assets-Non Current	307.51		821.67
Other financial assets- Current	3,446.55		922.32
Other Current assets	2,315.59		665.65
<b>Adjustments for increase / (decrease) in operating liabilities</b>			
Trade payables	(7,326.16)		(2,295.75)
Other non current liabilities	1,799.65		164.67
Current provisions	94.32		55.89
Other financial liabilities	2,217.37		531.13
Other current liabilities	(2,421.93)	8,810.31	(2,170.25)
<b>Cash used in/ generated from operations</b>		<b>6,635.08</b>	<b>8,800.37</b>
Taxes paid		(400.56)	(2,654.04)
<b>Net Cash used in/generated from operations</b>		<b>6,234.52</b>	<b>6,146.33</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed assets/Capital Work In Progress		(1,117.16)	(4,486.89)
Proceeds from sale of fixed assets		418.20	326.27
Interest received		2,636.66	3318.10
Dividend received		6.94	14.35
Investment in Mutual funds and Debentures(net)		(1,926.91)	(2,860.23)
(Increase)/Decrease in Bank balances not considered as cash and cash equivalent		(2,486.41)	(1,120.00)
<b>Net cash used in investing activities</b>		<b>(2,468.68)</b>	<b>(4,808.40)</b>



*[Handwritten signature]*



PARTICULARS	Consolidated	
	Period ended 30th September 2020	Period ended 30th September 2019
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(1,068.30)	(3,739.05)
Corporate dividend taxes paid	-	(768.75)
Finance cost	(1.47)	(50.71)
<b>Net cash used in financing activities</b>	<b>(1,069.77)</b>	<b>(4,558.51)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,696.07</b>	<b>(3,220.58)</b>
Cash and cash equivalents at beginning of the period - D	5,075.27	9,536.23
Cash and cash equivalents at end of the period - E	7,771.34	6,315.65
<b>Net increase / (decrease) in cash and cash equivalents (E-D)</b>	<b>2,696.07</b>	<b>(3,220.58)</b>
<b>Cash &amp; Cash equivalents as per Balance Sheet</b>	<b>7,771.96</b>	<b>6,314.96</b>
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	(0.62)	0.69
<b>Cash and Cash equivalents as per Cash flow Statement</b>	<b>7,771.34</b>	<b>6,315.65</b>



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**Notes :**

- 1 The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.10.2020. Statutory Auditors have carried out limited review of the above results .
- 2 Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees
- 3 Figures of the previous periods regrouped / rearranged wherever necessary.

Coimbatore  
26th October, 2020

For S.KRISHNAMOORTHY & CO.  
Chartered Accountants

  
K.RAGHU  
Membership No.11178  
Partner

For Lakshmi Machine Works Limited

  
CHAIRMAN AND MANAGING DIRECTOR