



LAKSHMI MACHINE WORKS LIMITED

Corporate Identification Number (CIN): L29269TZ1962PLC000463

Registered Office: Perianaickenpalayam, SRK Vidyalaya Post, Coimbatore - 641 020, Tamil Nadu, India

Telephone: +91 422 302 8111, Fax: +91 422 222 0912, Website: www.lmwglobal.com

Email: secretarial@lmw.co.in, Company Secretary and Compliance Officer: Mr. C.R. Shivkumaran

Post Offer Public Advertisement regarding completion of buy-back offer in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF LAKSHMI MACHINE WORKS LIMITED

This post offer public advertisement should be read in conjunction with the public announcement dated October 23, 2018 ("Public Announcement"), issued in connection with the buy-back. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUY-BACK

- Lakshmi Machine Works Limited ("Company") had announced the buy-back ("Buy-back") of fully paid up equity shares of face value of ₹ 10 (Rupees Ten only) each of the Company ("Equity Shares"), from the existing owners/ beneficial owners of the Equity Shares of the Company from the open market through the stock exchanges using the electronic trading facilities of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (collectively, referred to as "Stock Exchanges") in accordance with the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 and the SEBI (Buy-back of Securities) Regulations, 2018, at a maximum price not exceeding ₹ 6,000 (Rupees Six Thousand only) per Equity Share ("Maximum Buy-back Price") payable in cash for an aggregate amount not exceeding ₹ 16,000 Lakhs (Rupees Sixteen Thousand Lakhs only) ("Maximum Buy-back Size"). The Maximum Buy-back Size does not include any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges' fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses ("Transaction Costs").
- The Buy-back commenced on November 2, 2018 and closed on January 1, 2019. Till the closure of Buy-back, the Company had utilized approximately 99.68% of the Maximum Buy-back Size authorized for the Buy-back.
- The total number of Equity Shares bought back under the Buy-back are 2,72,504 (Two Lakhs Seventy Two Thousand Five Hundred and Four) Equity Shares having face value of ₹ 10 (Rupees Ten only) each. The Company has extinguished all Equity Shares bought back.

2. DETAILS OF THE BUYBACK

- The total amount utilized in the Buy-back of Equity Shares is approximately ₹ 15,948 Lakhs (Rupees Fifteen Thousand Nine Hundred and Forty Eight Lakhs only) which excludes Transaction Costs.
- The price at which 2,72,504 (Two Lakhs Seventy Two Thousand Five Hundred and Four) Equity Shares were bought back was dependent on the price quoted on NSE and BSE during the Buy-back period. The highest price at which the Equity Shares were bought back was ₹ 5,900 (Rupees Five Thousand and Nine Hundred only) per Equity Share while the lowest price was ₹ 5,609.83 (Rupees Five Thousand Six Hundred Nine and Paise Eighty Three only) per Equity Share. The Equity Shares were bought back at an average price of ₹ 5,852.47 (Rupees Five Thousand Eight Hundred Fifty Two and Paise Forty Seven only) per Equity Share (price calculated has been rounded to the nearest paise). These prices are based on daily reporting issued by the Company's Broker and excludes Transaction Costs.
- The Equity Shares were bought in the dematerialized segment from the Stock Exchanges. As the offer for the Buy-back of the Equity Shares of the Company was from the open market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buy-back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buy-back, is as under:

Share Capital	Pre Buy-back as on date of Public Announcement (in ₹)	Post Buy-back (in ₹)
Authorized Share Capital: 5,00,00,000 Equity Shares of ₹ 10 each	50,00,00,000	50,00,00,000
Issued Share Capital 1,09,55,504 Equity shares of ₹ 10 each (Post Buy-back: 1,06,83,000 Equity Shares of ₹ 10 each)	10,95,55,040	10,68,30,000
Subscribed and Paid-Up Share Capital 1,09,55,504 Equity Shares of ₹ 10 each (Post Buy-back: 1,06,83,000 Equity Shares of ₹ 10 each)	10,95,55,040	10,68,30,000

- The shareholding pattern of the Company, pre and post Buy-back, is as under:

Category of Shareholder	Pre Buy-back*		Post Buy-back	
	Number of Shares	%	Number of Shares	%
Promoters and Promoter Group	32,94,054	30.07	32,94,054	30.83
Foreign Investors (Including Non-Resident Indians, FII's, FPI's, Foreign Mutual Funds, Foreign Nationals)	6,89,174	6.29	73,88,946	69.17
Financial Institutions/Banks, Mutual Funds promoted by Banks/ Institutions	18,77,109	17.13		
Others (Public, Bodies Corporate, etc.)	50,95,167	46.51		
Total	1,09,55,504	100.00	1,06,83,000	100.00

* As on October 22, 2018

4. MERCHANT BANKER TO THE BUY-BACK



AXIS CAPITAL LIMITED

1st Floor, Axis House, C-2 Wadia International Centre,
P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India
Tel.: +91 22 4325 2183, Fax: +91 22 4325 3000

Contact Person: Mr. Sagar Jatakiya

Email: lmw.buyback@axiscap.in, Website: www.axiscapital.co.in

SEBI Registration Number: INM000012029

5. DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accept responsibility for the information contained in this advertisement.

For and on behalf of the Board of Directors of Lakshmi Machine Works Limited

Sd/-

Sd/-

Sd/-

Sanjay Jayavarthanelu
Chairman and Managing Director
DIN: 00004505

K. Soundhar Rajhan
Director-Operations
DIN: 07594186

C.R. Shivkumaran
Company Secretary and Compliance Officer
M. No.: A38813

Date: January 1, 2019

Place: Coimbatore