



LAKSHMI MACHINE WORKS LIMITED

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 500252	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Symbol: LAXMIMACH
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Dear Sir/ Madam,

Sub: Intimation of closure of buy-back by Lakshmi Machine Works Limited ("**Company**") of its equity shares from open market through the stock exchanges ("**Buy-back**") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buy-back Regulations**")

1. This is in furtherance to (i) our letter dated October 22, 2018 disclosing the outcome of the meeting of the board of directors of the Company ("**Board**") held on the same day (October 22, 2018), that approved *inter alia* the Buy-back; and (ii) our letter dated October 24, 2018 regarding submission of the public announcement dated October 23, 2018 in relation to the Buy-back.
2. Pursuant to the resolution passed by the Board on October 22, 2018, the Company was authorised to Buy-back its fully paid-up equity shares each having a face value of Rs. 10 each ("**Equity Shares**") from the open market through the Stock Exchanges using the electronic trading facilities of the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (collectively, referred to as "**Stock Exchanges**") at a maximum price not exceeding Rs. 6,000 (Rupees Six Thousand only) per Equity Share ("**Maximum Buy-back Price**") payable in cash for an aggregate amount not exceeding Rs. 16,000 Lakhs (Rupees Sixteen Thousand Lakhs only) ("**Maximum Buy-back Size**") excluding any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses ("**Transaction Costs**").
3. The Buy-back was commenced on November 2, 2018 in accordance with the provisions of the Buy-back Regulations. In this regard, please be informed that the Company has bought back 2,72,504 (Two Lakhs Seventy-Two Thousand Five Hundred and Four) Equity Shares at an average price of Rs. 5,852.47 (Rupees Five Thousand Eight Hundred Fifty Two and Paise Forty Seven only) per Equity Share (price calculated has been rounded to the nearest paisa). Accordingly, the Company deployed approximately Rs. 15,948 Lakhs (Rupees Fifteen Thousand Nine Hundred and Forty-Eight Lakhs only) (excluding Transaction Costs), which represents approximately 99.68% of Maximum Buy-back Size. Consequently, the Buy-back committee of the Company *vide* resolution dated January 1, 2019 *inter-alia* resolved to close the Buy-back and thereby the Company announces the closure of the Buy-back with effect from closing hours of January 1, 2019.



For details of the pre and post Buy-back shareholding pattern of the Company, please refer **Annexure - A**.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,
For **Lakshmi Machine Works Limited**



C R Shivkumaran
Company Secretary

Date: January 1, 2019

Encl: as above

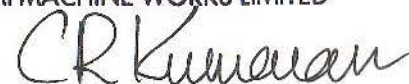
ANNEXURE - A

The shareholding pattern of the Company, pre Buy-back and post Buy-back, is as under:

Category of Shareholder	Pre Buy-back*		Post Buy-back	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoters and promoter group	32,94,054	30.07	32,94,054	30.83
Foreign Investors (Including Non-Resident Indians, FIIs, FPIs, Foreign Mutual Funds, Foreign Nationals)	6,89,174	6.29		
Financial Institutions/Banks, Mutual Funds promoted by Banks/ Institutions	18,77,109	17.13	73,88,946	69.17
Others (Public, Bodies Corporate, etc.)	50,95,167	46.51		
Total	1,09,55,504	100.00	1,06,83,000	100.00

* As on October 22, 2018

For LAKSHMI MACHINE WORKS LIMITED



C R SHIVKUMARAN
Company Secretary