



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/51-AGM/0388/2014

Date: 07.08.2014

Sri.Aditya Himatsingka
Executive Director
Himatsingka Seide Limited
10/24, Kumara Krupa Road
High Grounds
BANGALORE-560 001

Dear Sir,

Sub: Appointment as Independent Director.

We are pleased to inform you that the members of the Company at the Annual General Meeting duly convened and held on 06.08.2014 have resolved to appoint your good self as an Independent Director of the Company.

The tenure of office is for a term of five consecutive years commencing from the conclusion of the said Annual General Meeting.

Your role, functions, duties and responsibilities as Independent Director shall be as per the provisions of Clause 49 of the Listing Agreement read with the provisions of Sec 166, Schedule IV of the Companies Act, 2013 and the Rules made thereunder. An extract of the Sec 166 and Schedule IV of the Companies Act, 2013 are enclosed herewith for your kind reference.

Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the sub committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee etc.

To protect the interest of all the Directors, the Company has taken a "Directors and Officers Liability Insurance Policy" to cover all the statutory liabilities of the Directors and Officers of the Company.

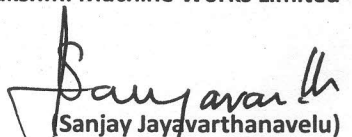
The dates of meeting of Board of Directors and the committees thereof will be informed to you well in advance to enable you to attend the meetings.

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Board sub- Committees, Commission on the net profits of the Company as may be determined by the Board and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The present sitting fees is Rs.50,000/- per meeting of the Board and Committees thereof.

Receipt of this letter of appointment may kindly be acknowledged.

Thanking You,

Yours Faithfully
For Lakshmi Machine Works Limited


(Sanjay Jayavarthanavelu)
Chairman and Managing Director

Encl: As above

Sri. Aditya Himatsingka, Director :

Profile :

Sri.Aditya Himatsingka has completed his B.Com. degree with honours from Calcutta University in 1985 and his post graduate course in Textile Technology at Philadelphia College of Textile in USA. He is serving as Executive Director of Himatsingka Seide Limited since 1994. He has over 25 years of experience in the silk industry.

Experience :

More than 25 years of experience in silk industry and also in finance, accounts and administration.

Other Directorships :

1. Bihar Mercantile Union Limited
2. Aditya Resources Limited
3. Awdhan Trading company Limited
4. Himatsingka Seide Limited
5. VSJ Investments Limited

Membership in Committees :

Name of the company	Name of the committee	Member/ Chairman
Himatsingka Seide Limited	Share Transfer committee Risk Management Committee QIP Committee	Member
Lakshmi Machine Works Limited	Audit Committee CSR Committee	Member