

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

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CIN: L29269TZ1962PLC000463

Statement of Standalone/ Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

(₹ in Lakhs)

Particulars		3 months ended (31-12-2015)	Previous 3 months ended (30-09-2015)	Corresponding 3 months ended in the previous year (31-12-2014)	Year to date figures for current period ended (31-12-2015)	Year to date figures for previous year ended (31-12-2014)	Previous year ended (31-03-2015)
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Net Sales/Income from Operations (Net of Excise Duty)	63937.25	60822.20	55179.29	179356.43	167396.70	231257.78
(b)	Other Operating Income	1225.68	1159.41	1618.89	4207.34	5483.35	7224.28
	Total Income from Operations (net)	65162.93	61981.61	56798.18	183563.77	172880.05	238482.06
2	Expenses						
(a)	Cost of materials consumed	37113.13	37787.08	34255.79	112321.53	108808.26	147611.18
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1724.95	1110.43	-57.60	-1161.71	-3065.11	-930.65
(d)	Employee benefit expense	6016.98	5860.91	5329.45	17523.84	16937.85	22773.35
(e)	Depreciation and amortisation expense	1767.59	1933.66	2566.34	6017.73	7313.06	9650.31
(f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11125.55	10008.21	10082.92	31922.96	28688.04	40198.85
	Total expenses	57748.20	56700.29	52176.90	166624.35	158682.10	219303.04
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7414.73	5281.32	4621.28	16939.42	14197.95	19179.02
4	Other Income	2082.24	2860.34	2546.21	7348.27	7864.08	10633.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9496.97	8141.66	7167.49	24287.69	22062.03	29812.30
6	Finance costs	22.20	11.43	22.93	35.09	59.23	63.44
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	9474.77	8130.23	7144.56	24252.60	22002.80	29748.86
8	Exceptional items	11.31	15.32	16.77	69.41	764.66	948.94
9	Profit from ordinary activities before tax + 8)	9463.46	8114.91	7127.79	24183.19	21238.14	28799.82
10	Tax Expense	3114.34	2466.66	2650.00	7800.00	7219.00	8054.83
11	Net profit from ordinary activities after tax (9 - 10)	6349.12	5648.25	4477.79	16383.19	14019.14	20748.09
12	Extraordinary items net of Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11 - 12)	6349.12	5648.25	4477.79	16383.19	14019.14	20748.09
14	Share of profit of associates*						
15	Profit of minority interest*						
16	Net Profit after taxes minority interest and share of profit of associates (13+14+15)	6349.12	5648.25	4477.79	16383.19	14019.14	20748.09
17	Paid-up equity share capital (Face Value of the Share shall be indicated)				1126.65		
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						124920.20
19	Earnings per share						
i	Earnings per share before extraordinary items (of ₹10 /- each) (not annualised)						
(a)	Basic	56.35	50.13	39.74	145.42	124.43	184.13
(b)	Diluted	56.35	50.13	39.74	145.42	124.43	184.13
ii	Earnings per share after extraordinary items (of ₹ 10 /- each) (not annualised)						
(a)	Basic	56.35	50.13	39.74	145.42	124.43	184.13
(b)	Diluted	56.35	50.13	39.74	145.42	124.43	184.13

*Not Applicable

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S
T.S.V. Rajagopal
Partner
T. S. V. Rajagopal
M. No: 200380

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S
M.S. Jagannathan
Partner

Segment Wise Revenue, Results and Capital employed for the period ended 31st December 2015

Sl. No.	Particulars	₹ In Lakhs					
		Standalone			Year ended		
		Quarter Ended		Period Ended		Year ended	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
1	Segment Revenue	(Unaudited)				(Audited)	
	a) Textile Machinery Division	57,874.39	55,896.57	51,536.73	1,64,462.09	1,56,030.42	2,12,845.13
	b) Machine Tool & Foundry Division	7,388.48	6,801.88	5,623.63	19,770.20	18,365.99	27,098.48
	c) Advanced Technology Centre	582.05	465.49	586.64	1,767.55	1,344.52	2,251.11
	Total	65,844.92	63,163.94	57,747.00	1,85,999.84	1,75,740.93	2,42,194.72
	Less : Inter-segment revenue	462.77	523.27	386.10	1,320.00	1,025.25	1,310.96
	Net Sales/Income from Operations	65,382.15	62,640.67	57,360.90	1,84,679.84	1,74,715.68	2,40,883.76
2	Segment Results (Profit before Interest & tax)						
	a) Textile Machinery Division	7,701.65	5,913.65	5,116.53	17,962.93	15,322.01	20,454.40
	b) Machine Tool & Foundry Division	610.90	667.99	406.22	1,712.84	1,537.91	2,094.62
	c) Advanced Technology Centre	-116.95	-255.37	-167.26	-503.27	-966.31	-833.50
	Total	8,195.60	6,326.27	5,355.49	19,172.50	15,893.61	21,715.52
	Add : Other un-allocable income net of Unallocable expenditure	1,267.86	1,788.64	1,772.30	5,010.69	5,344.53	7,084.40
	Total Profit Before Tax	9,463.46	8,114.91	7,127.79	24,183.19	21,238.14	28,799.92
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Textile Machinery Division	1,06,114.52	99,767.60	87,685.89	1,06,114.52	87,685.89	93,405.13
	b) Machine Tool & Foundry Division	22,551.36	22,152.33	23,007.26	22,551.36	23,007.26	22,959.18
	c) Advanced Technology Centre	730.52	659.88	411.62	730.52	411.62	731.77
	d) Unallocated	13,033.66	13,501.11	13,358.06	13,033.66	13,358.06	8,950.77

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03-Feb-2016. Statutory Auditors have carried out limited review of the above results .
- Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees .
- The Company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets and depreciation charged for the quarter/nine months ended 31st December 2015 is on this basis. The depreciation for nine months includes Rs.1620 lakhs and for the quarter includes Rs.540.24 lakhs attributable to componentization.
- Figures of the previous year / periods have been regrouped / rearranged wherever necessary.

Coimbatore
03-Feb-2016

For Lakshmi Machine Works Limited

Sanjay Jayavarthanavelu
Sanjay Jayavarthanavelu
Chairman and Managing Director

For Subbacher & Srinivasan
Chartered Accountants
Firm Regd. No: 0040833

T.S.V. Rajagopal
Partner
T. S. V. Rajagopal
M. No: 200380

For M.S. JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S

M. S. Jagannathan
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