

**LAKSHMI MACHINE WORKS LIMITED**

Regd. Office: Perianaickenpalayam, Coimbatore 641 020.

**Unaudited Financial Results for the period ended 30th September 2011****Rs. in Lakhs**

<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2011 (Unaudited)</b>	<b>Corresponding 3 months ended 30/09/2010 (Unaudited)</b>	<b>Year to date figures for the current period ended 30/09/2011 (Unaudited)</b>	<b>Year to date figures for the current period ended 30/09/2010 (Unaudited)</b>	<b>Previous accounting year ended 31.03.2011 (Audited)</b>
1	a. Net Sales / Income from operation	56140.57	42925.80	106354.47	76331.45	177331.17
	b. Other Operating Income	1998.09	1371.63	2899.01	2524.10	4509.87
	<b>Total Income</b>	<b>58138.66</b>	<b>44297.43</b>	<b>109253.48</b>	<b>78855.55</b>	<b>181841.04</b>
2	Expenditure					
	a. (Increase) / decrease in Stock in trade and Work in progress	(518.63)	(969.56)	(2392.85)	(2826.80)	(3830.36)
	b. Consumption of raw materials	35278.39	25934.66	67920.53	47634.18	111032.08
	c. Employee Cost	4874.37	3813.98	9288.42	7492.94	16834.28
	d. Depreciation	2801.02	2513.81	5281.96	4940.34	10410.84
	e. Other expenditure	9619.20	7748.02	18463.65	13209.12	29977.58
	<b>f. Total Expenditure</b>	<b>52054.35</b>	<b>39040.91</b>	<b>98561.71</b>	<b>70449.78</b>	<b>164424.42</b>
3	Profit from operations before other income, interest and exceptional items	6084.31	5256.52	10691.77	8405.77	17416.62
4	Other Income	1139.56	1517.13	2596.36	2889.21	6499.41
5	Profit before Interest and exceptional items(3+4)	7223.87	6773.65	13288.13	11294.98	23916.03
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before exceptional items(5-6)	7223.87	6773.65	13288.13	11294.98	23916.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00

9	Profit from Ordinary activities before tax	7223.87	6773.65	13288.13	11294.98	23916.03
10	Provision for taxation - Current Tax	2500.00	2278.00	4600.00	4100.00	8101.64
	- Deferred Tax	(200.00)	(90.00)	(350.00)	(400.00)	(548.97)
	- Prior Year taxes	0.00	0.00	0.00	0.00	(234.60)
11	Net Profit from Ordinary activities after tax	4923.87	4585.65	9038.13	7594.98	16597.96
12	Extraordinary items(net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	4923.87	4585.65	9038.13	7594.98	16597.96
14	Paid up equity share capital (Face value of Rs.10)	1126.65	1236.93	1126.65	1236.93	1126.65
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	81569.36
16	Earnings Per share (EPS)	43.70	37.07	80.22	61.40	134.95
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs.)					
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs.)	43.70	37.07	80.22	61.40	134.95
17	Public shareholding					
	- Number of shares	8073760	9176042	8073760	9176042	8073776
	- Percentage of shareholding	71.66	74.18	71.66	74.18	71.66
18	Promoters and promotor group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---

b)Non-encumbered					
- Number of shares	3192744	3193208	3192744	3193208	3192728
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	28.34	25.82	28.34	25.82	28.34

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st, October 2011. Statutory Auditors have carried out limited review of above results.
- 2 No complaints were pending as on 01.07.2011. Three complaints were received during the period from 01.07.2011 to 30.09.2011 and were adequately addressed and no complaint is pending unresolved as on 30.09.2011
- 3 Consequent upon acquisition of 50% stake in the Joint Venture company viz. Rieter LMW Machinery Limited, the same has become a Wholly Owned Subsidiary with effect from 16th August, 2011 and the name has been changed to LMW Machinery Limited.
- 4 Figures of the previous year /quarter have been regrouped /rearranged wherever necessary.

**LAKSHMI MACHINE WORKS LIMITED****Regd.Office : Perianaickenpalayam, Coimbatore - 641020.****Segment Wise Revenue, Result and Capital employed for the period ended 30th September 2011****Rs in Lakhs**

<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2011 (Unaudited)</b>	<b>Corresponding 3 months ended 30/09/2010 (Unaudited)</b>	<b>Year to date figures for the current period ended 30/09/2011 (Unaudited)</b>	<b>Year to date figures for the current period ended 30/09/2010 (Unaudited)</b>	<b>Previous accounting year ended 31.03.2011 (Audited)</b>
1	Segment Revenue					
	a )Textile Machinery Division	49507.16	38471.81	93321.54	68767.80	156461.86
	b ) Other Divisions	8826.35	5962.07	16373.64	10428.69	26082.18
	Total	58333.51	44433.88	109695.18	79196.49	182544.04
	Less : Inter-segment revenue	194.85	136.45	441.70	340.94	702.99
	Net Sales/Income from Operations	58138.66	44297.43	109253.48	78855.55	181841.05
2	Segment Results (Profit/Loss before Interest & tax)					
	a )Textile Machinery Division	5496.42	5184.44	9729.31	8303.86	16429.15
	b ) Other Divisions	825.46	310.43	1372.97	590.85	2068.62
	Total	6321.88	5494.87	11102.28	8894.71	18497.77
	Add : Other un-allocable income net of Unallocable expenditure	901.99	1278.78	2185.85	2400.27	5418.26
	Total Profit Before Tax	7223.87	6773.65	13288.13	11294.98	23916.03
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a )Textile Machinery Division	66271.03	82429.24	66271.03	82429.24	70663.36
	b ) Other Divisions	10933.18	8256.69	10933.18	8256.69	7837.73
	c ) Unallocated	14529.92	13188.02	14529.92	13188.02	4194.92
	Total	91734.13	103873.95	91734.13	103873.95	82696.01

**LAKSHMI MACHINE WORKS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2011**

	<b>Rs. in Lakhs</b>	
<b>Particulars</b>	<b>As at 30th September 2011</b>	<b>As at 30th September 2010</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1126.65	1237.00
(b) Reserves and Surplus	90607.48	102638.00
(c) Deferred Tax Liability	2410.00	2909.00
LOAN FUNDS	0.00	0.00
<b>TOTAL</b>	<b>94144.13</b>	<b>106784.00</b>
<b>FIXED ASSETS</b>	<b>45565.64</b>	<b>41708.00</b>
<b>INVESTMENTS</b>	<b>15407.30</b>	<b>12144.00</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	29037.63	18917.00
(b) Sundry Debtors	11762.89	9065.00
(c) Cash and Bank balances	64264.31	80028.00
(d) Other current assets	4911.62	2503.00
(e) Loans and Advances	22238.18	20224.00
	132214.63	130737.00
Less: Current Liabilities and Provisions		
(a) Liabilities	98777.55	77652.40
(b) Provisions	265.89	152.60
	<b>33171.19</b>	<b>52932.00</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF)</b>	0.00	0.00
<b>TOTAL</b>	<b>94144.13</b>	<b>106784.00</b>

**For Lakshmi Machine Works Limited**

**Coimbatore**  
**31st October, 2011**

**Sanjay Jayavarthanavelu**  
**Managing Director**